



T: [REDACTED]
E: [REDACTED]

Gerry Marshall
By email: [REDACTED]

14 August 2019

Dear Gerry,

Ferguson Marine Engineering Limited (“FMEL”) and Ferguson Marine Engineering (Holdings) Limited (“FMEHL”) (together the “Group”)

I noted in my letter of 9 August 2019 that I would respond to your letter of 8 August 2019 separately.

As you are aware, the circumstances have moved on with the filing of the notice of intention to appoint administrators and so clearly it is no longer relevant to set out the solvent solution steps or to discuss the financial position of the business.

However, I did believe that it was important to confirm our understanding of the position in relation to our meeting of 5 August 2019. For the avoidance of doubt, we agreed to update you on the position with CBC by the deadline you requested but we did not undertake to provide you with updates in the course of the week on our discussions with CBC and HCCI. Furthermore we do not believe that we miscommunicated outcomes or positions to CBC.

I hope the above clarifies our position on these points.

Yours faithfully

[REDACTED]

LIZ DITCHBURN