

**Accredited Official Statistics**



# **Scotland's GDP 2025 Quarter 4, First Quarterly Estimate**

**25 February 2026**

# Key Points

- Scotland's GDP grew by 0.1% in real terms during Quarter 4 2025 (October to December), after growing 0.3% in the previous quarter (July to September). In Quarter 4, GDP in the UK as a whole grew by 0.1% after growing by 0.1% in the previous quarter.
- In Quarter 4 2025 services output grew by 0.1%, production grew by 1.4%, construction contracted by 2.1% and agriculture, forestry and fishing grew by 0.1%. Growth in the Business Services & Finance sector made the largest positive contributions towards total GDP.
- Compared to the same quarter last year, Scotland's GDP grew by 1.2%. Over the same period, GDP in the UK as a whole grew by 1.0%.
- Over 2025 as a whole Scotland's GDP grew by 1.4% compared to 2024. Equivalent UK growth was 1.3%.

# Introduction

Gross Domestic Product (GDP) statistics measure the output of the economy in Scotland. All results are seasonally adjusted and presented in real terms (adjusted to remove inflation), and relate to Scotland's onshore economy (which does not include offshore oil and gas extraction).

## An Accredited Official Statistics Publication for Scotland

These statistics are [accredited official statistics](#). The Office for Statistics Regulation (OSR) has independently reviewed and accredited these statistics as complying with the standards of trustworthiness, quality, and value in the [Code of Practice for Statistics](#).

These statistics were accredited in January 2011 and the [accreditation notice](#) is available on the OSR website.

Accredited official statistics are called National Statistics in the [Statistics and Registration Service Act 2007](#).



Scottish Government statistics are regulated by the Office for Statistics Regulation (OSR). OSR sets the standards of trustworthiness, quality and value in the [Code of Practice for Statistics](#) that all producers of official statistics should adhere to.

# What is in the first quarterly estimate of GDP?

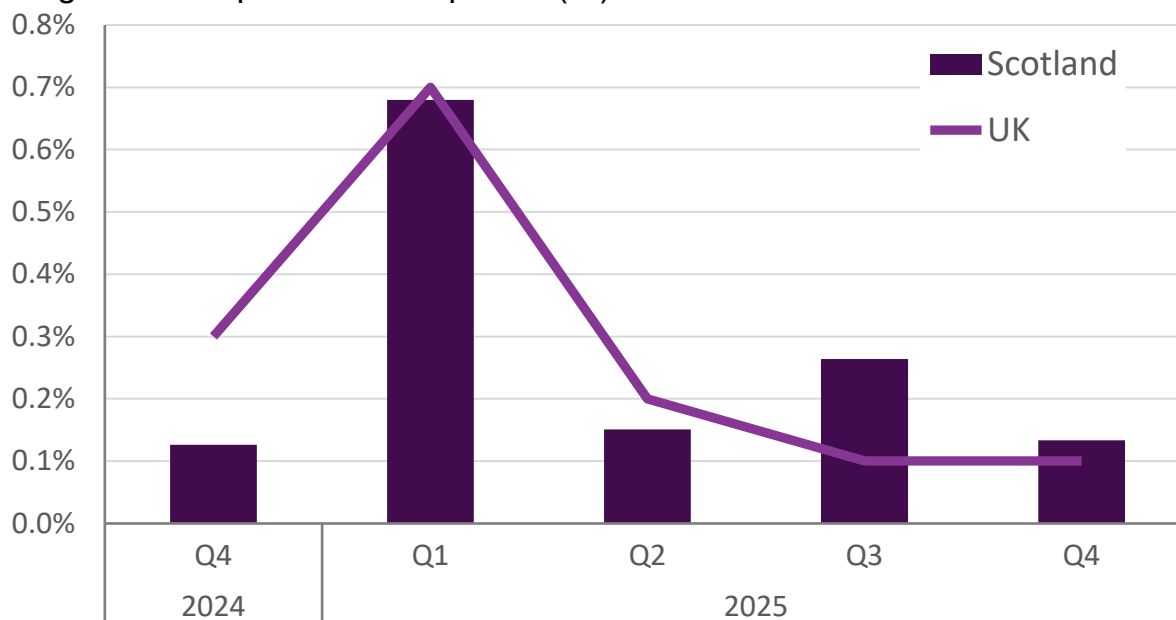
The first quarterly estimate of GDP covers the output approach to GDP and reports on:

- **Real terms** – results have been seasonally adjusted and had the effect of price changes removed to allow for meaningful comparisons over time
- **Onshore economy** – figures do not include the output of offshore oil and gas extraction (which is included in the headline UK figures)
- **Revisions** – There are no revisions to previous quarters in this release. The GDP Quarterly National Accounts, published on 29 April 2026, will include an updated second estimate of GDP for Quarter 4 2025 and revisions to previous quarters.

# Output compared to the previous quarter

In 2025 Quarter 4 (October to December), Scotland's GDP grew by 0.1% in real terms compared to 2025 Quarter 3, following growth of 0.3% in Quarter 3. Over Quarter 4, GDP for the UK as a whole grew by 0.1%.

**Figure 1: GDP grew by 0.1% in Quarter 4 2025, compared to Quarter 4 2025**  
GDP growth compared to last quarter (%)



At the broad sector level in the latest quarter, output in the Services sector grew by 0.1%, output in the Production sector grew by 1.4%, output in the Construction sector contracted by 2.1% and output in Agriculture, Forestry and Fishing grew by 0.1%.

## GDP growth compared to last quarter by sector (%)

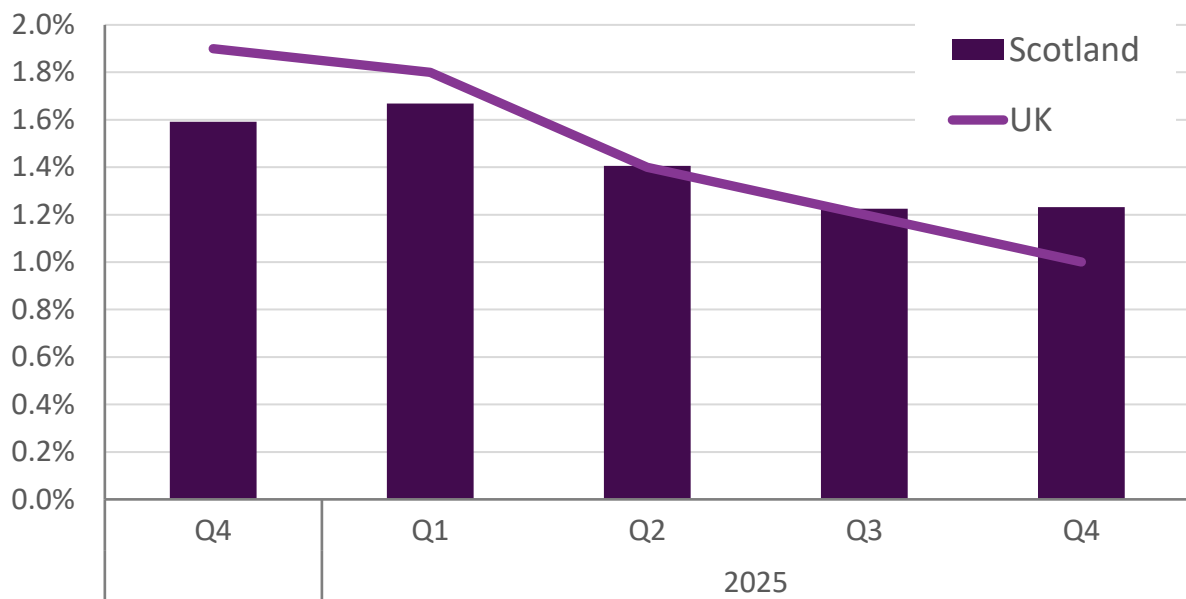
		2024	2025			
		Q4	Q1	Q2	Q3	Q4
Real terms	Agriculture, forestry & fishing	-1.6	-0.7	-1.3	-1.4	0.1
	Construction	0.4	0.4	1.2	0.2	-2.1
	Production	0.0	-0.6	-2.2	-1.7	1.4
	Services	0.2	1.0	0.5	0.7	0.1
	Whole economy	0.1	0.7	0.2	0.3	0.1

# Output compared to the same quarter the previous year

Compared to the Quarter 4 of 2024, Scotland's economy is estimated to have grown by 1.2% over the year in real terms. Over the same period UK GDP grew by 1.0%.

**Figure 2: GDP grows by 1.2% in Quarter 4 2025 compared to the same quarter of 2024**

GDP growth compared to the same quarter last year (%)



Compared to the same quarter last year, Services have grown by 2.3%, Construction has contracted by 0.4%, Production has contracted by 3.1%, and Agriculture, Forestry & Fishing has contracted by 3.3%.

**GDP growth compared to the same quarter last year by sector (%)**

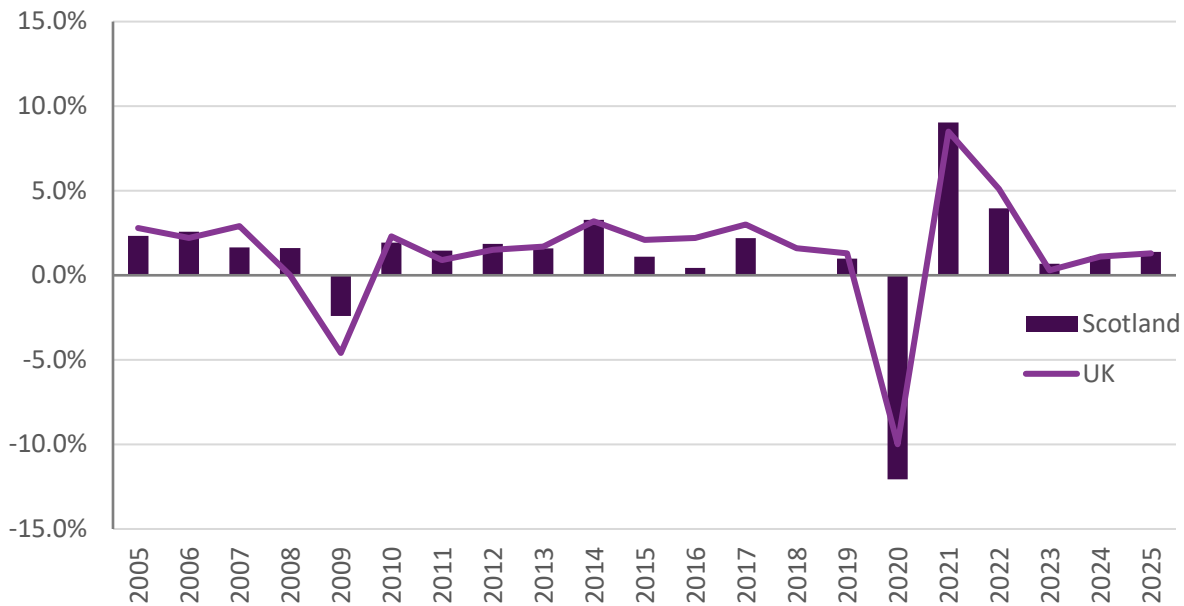
		2024	2025			
		Q4	Q1	Q2	Q3	Q4
Real terms	Agriculture, forestry & fishing	15.4	5.5	-0.6	-5.0	-3.3
	Construction	0.6	1.3	2.0	2.2	-0.4
	Production	3.7	2.6	-1.7	-4.4	-3.1
	Services	1.0	1.4	2.0	2.3	2.3
	Whole economy	1.6	1.7	1.4	1.2	1.2

# Total output: 2025 compared to 2024

Scotland's economy is estimated to have grown by 1.4% in 2025 compared to 2024. Over the same period UK GDP grew by 1.3%. The calendar year growth rate is based on how much GDP has changed on average across the four quarters of 2025 compared to the average of the four quarters of 2024. This is the measure used by the Scottish Fiscal Commission in its headline forecast.

**Figure 3: Annual GDP growth (%), 2005-2025**

GDP growth compared to the previous year (%)



Compared to 2024, Services have grown by 2.0%, Production has fallen by 1.7%, Construction has grown by 1.3% and Agriculture, Forestry & Fishing has contracted by 1.0%.

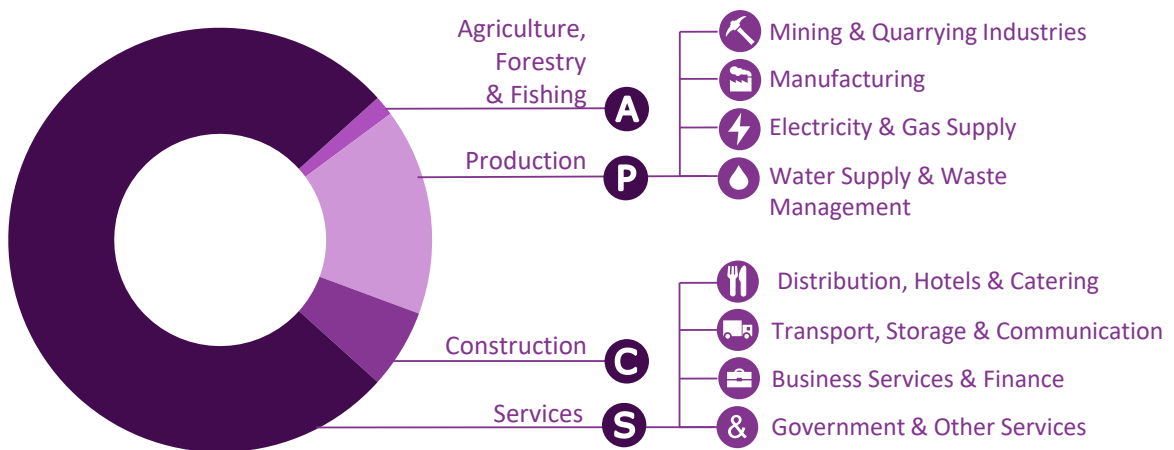
**Annual GDP growth compared to the previous year, by sector (%)**

		2022	2023	2024	2025
Real terms	Agriculture, forestry & fishing	3.2	-10.9	17.6	-1.0
	Construction	6.5	2.0	0.3	1.3
	Production	-4.2	-1.6	0.9	-1.7
	Services	5.3	1.3	0.9	2.0
	Whole economy	4.0	0.7	1.1	1.4

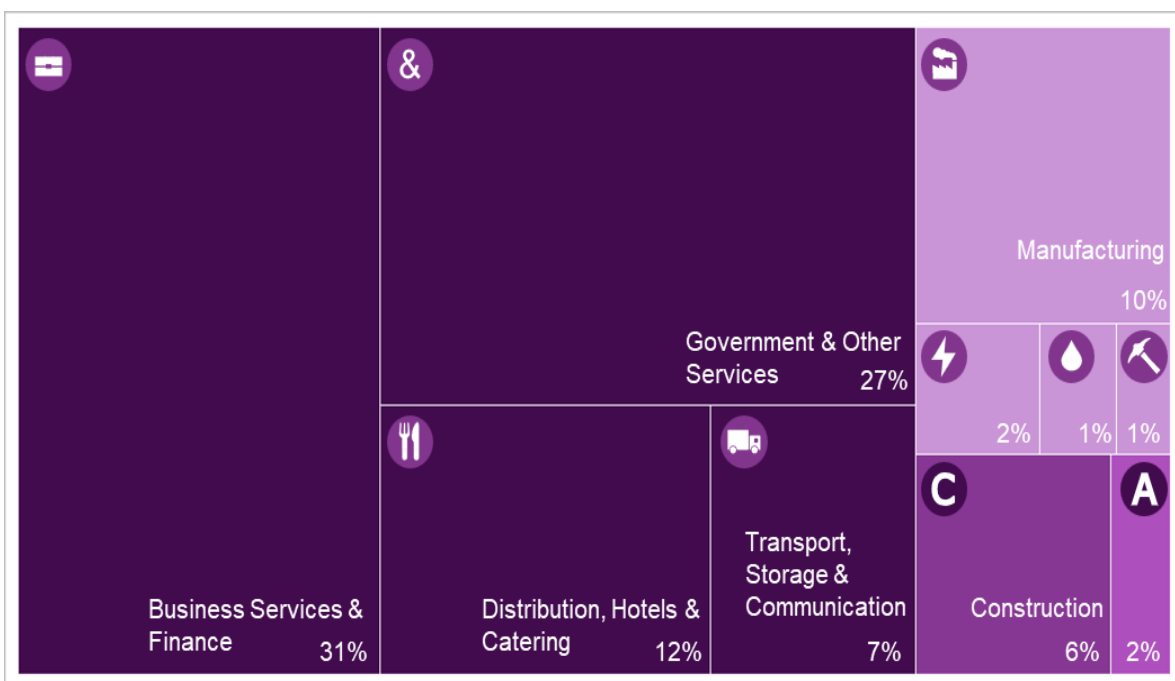
# Size of industries

As of 2022, over three quarters (78%) of the Scottish economy was accounted for by Services industries. Production industries accounted for 15%, Construction for 6% and Agriculture, Forestry & Fishing for 2% (does not sum to 100% due to rounding).

**Figure 4: Services account for over three quarters of the Scottish economy**  
High level industry breakdown



**Figure 5: Within Services, Business Services & Finance is the largest industry group**  
Size of more detailed industries



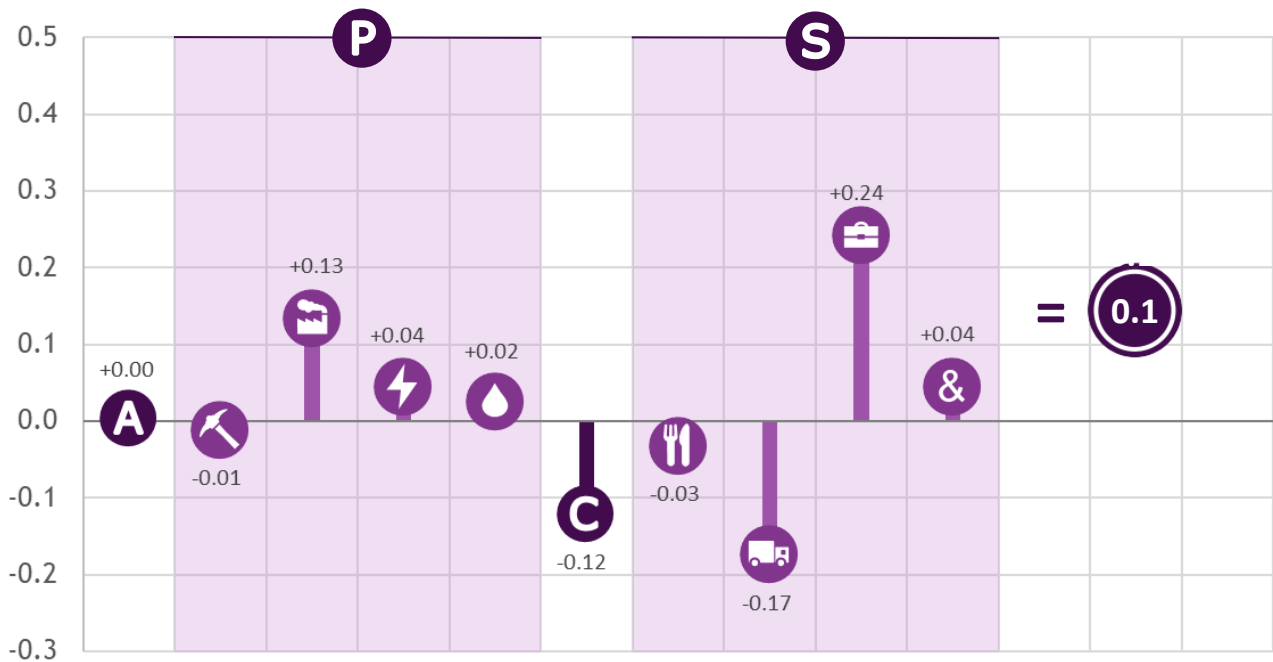
# Industry contribution to change

Industries which make up a larger proportion of the economy, or which experience large quarterly changes in output, make the largest contributions to overall GDP change.

The chart below shows the contribution to the headline quarterly GDP figure made from each of the ten broad sectors of the economy (Services and Production have been broken down into their largest four sub-categories). If you add the unrounded percentage point contribution of each of the sectors the total is the overall quarterly figure of 0.1% (figures below may not sum exactly due to rounding).

Quarterly GDP grew by 0.1% in 2025 Quarter 4, with falls in construction offset by growth in services and production. The Business Services & Finance sector made the largest positive contribution.

**Figure 6: Contribution of industries to quarterly GDP growth of 0.1%**



**A** Agriculture, Forestry & Fishing

**P** Production

- Mining & Quarrying Industries
- Manufacturing
- Electricity & Gas Supply
- Water Supply & Waste Management

**C** Construction

**S** Services

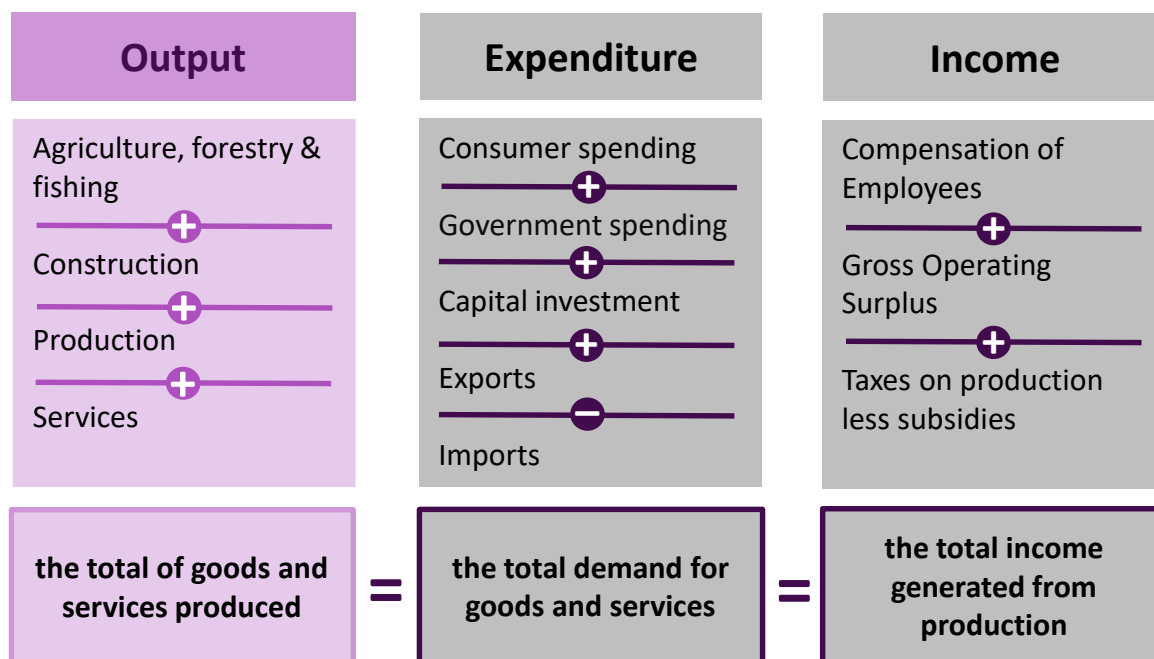
- Distribution, Hotels & Catering
- Transport, Storage & Communication
- Business Services & Finance
- Government & Other Services

Quarterly GDP growth

# About the first quarterly estimate of GDP

Change in gross domestic product (GDP) is the main indicator of economic growth in Scotland. There are three ways in which GDP can be measured which should all produce the same result. Each of these approaches allows GDP to be broken down into different categories.

**Figure 7: The first quarterly estimate of GDP covers the output approach to GDP**



The first quarterly estimate of GDP contained in this publication covers the output approach to GDP and its breakdowns. The second estimate of GDP published in Quarterly National Accounts covers all three approaches and their different breakdowns.

If you are looking for cash value GDP data or output estimates which include the offshore economy these are available in the GDP Quarterly National Accounts. The most recently published Quarterly National Accounts estimate is available up to 2025 Quarter 3 (which is fully comparable to these data) at

[https://www.gov.scot/collections/economy-statistics/#quarterlygrossdomesticproduct\(gdp\)](https://www.gov.scot/collections/economy-statistics/#quarterlygrossdomesticproduct(gdp)).

If you are looking for information on the relative size of industries within the economy please refer to the Scottish Supply and Use Tables at <http://www.gov.scot/input-output>. The most recent figures were published on 10<sup>th</sup> December 2025 and cover the years 1998 to 2022.

This publication uses the Scottish Supply and Use Tables for 2022, published on 10<sup>th</sup> December 2025. The coronavirus pandemic led to a number of challenges in

collecting and processing the data to calculate GDP, as well as leading to large impacts on structures and behaviours in the economy. As a result, estimates for 2020 and 2021, in particular, are subject to more uncertainty than usual and may be more prone to revision over time. The 2022 tables can be considered as post pandemic and therefore 2022 weights are used to weight industries in this publication.

## Data and Methodology

Information on the methodology and data sources used to produce GDP are available at [www.gov.scot/gdp](http://www.gov.scot/gdp).

## Tell us what you think

We are always interested to hear from our users about how our statistics are used, and how they can be improved.

### Enquiries

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