

# Scottish Consumer Sentiment Indicator, 2018 Quarter 3

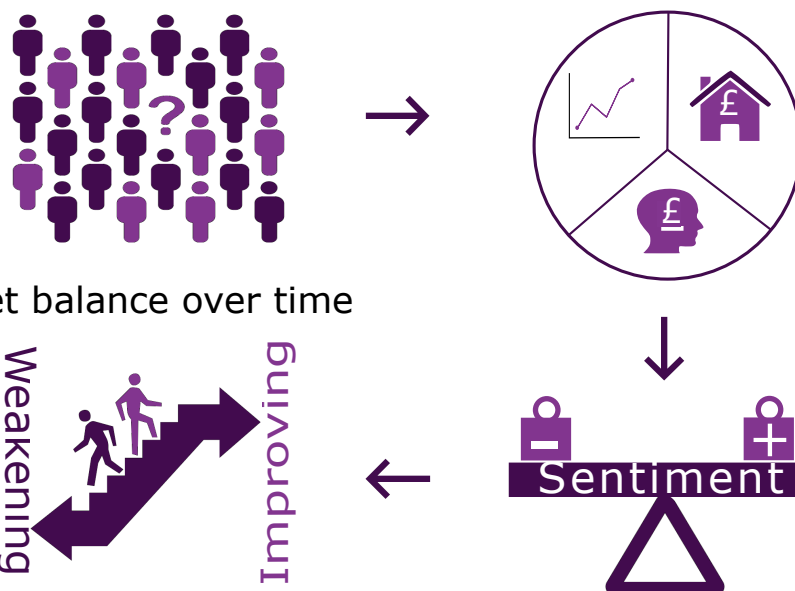
## Scottish Consumer

c. 2,000 adults surveyed each quarter.

Questions seek responses on current position and expectations regarding economic performance, household finances and attitudes to spending.

The three indicators then form the composite indicator of consumer sentiment.

Net balances signal whether overall sentiment is positive or negative.

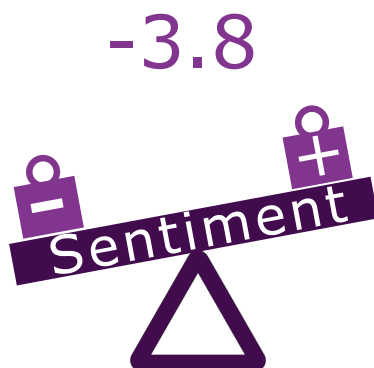


## Latest Results

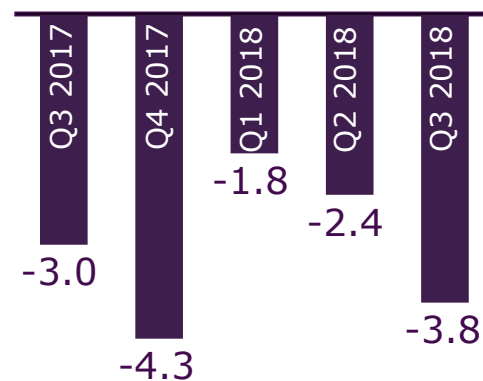
The consumer sentiment score was -3.8 in Q3 2018 as a higher proportion of respondents reported negative sentiment than positive sentiment.

The sentiment indicator score decreased by 1.4 points compared to Q2 2018, indicating a weakening in sentiment.

### Consumer Sentiment Score



### Change over time

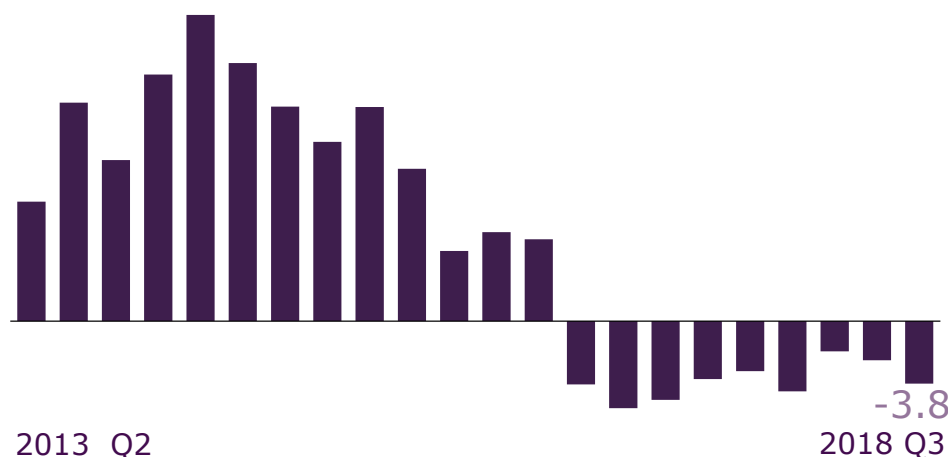


## Long Term Trends

The Scottish Consumer Sentiment Indicator score has been negative since Q3 2016. Prior to this, sentiment was positive in each quarter.

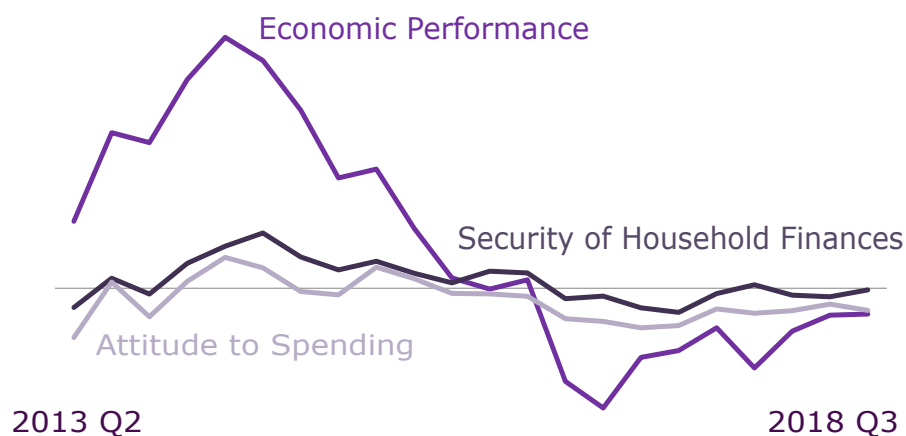
This negative sentiment since the middle of 2016 is consistent with the output performance of the Scottish economy over this period.

### Scottish Consumer Sentiment Indicator



# Scottish Consumer Sentiment Indicator, 2018 Quarter 3

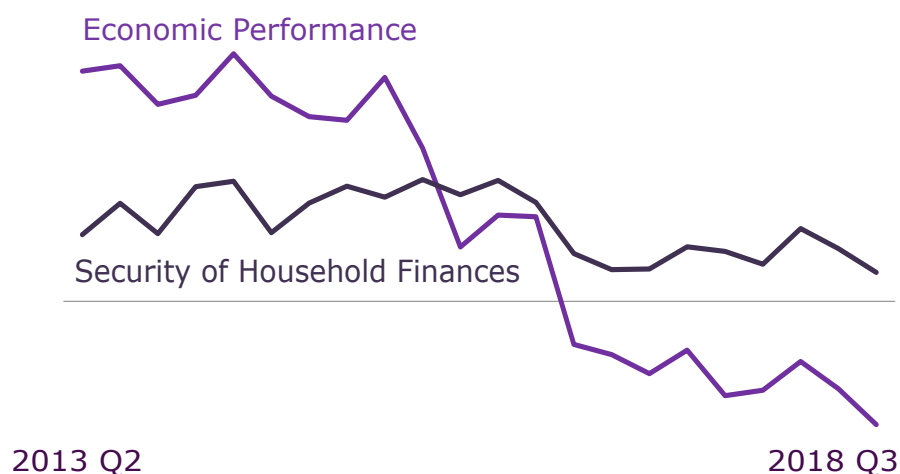
## Indicators for current sentiment



## Current sentiment remains negative in Q3 2018

All indicator scores were negative in Q3 2018. However, both current economic performance and household financial security scores increased over the quarter signalling an improvement in sentiment, while attitude to household spending weakened.

## Expectations for the outlook

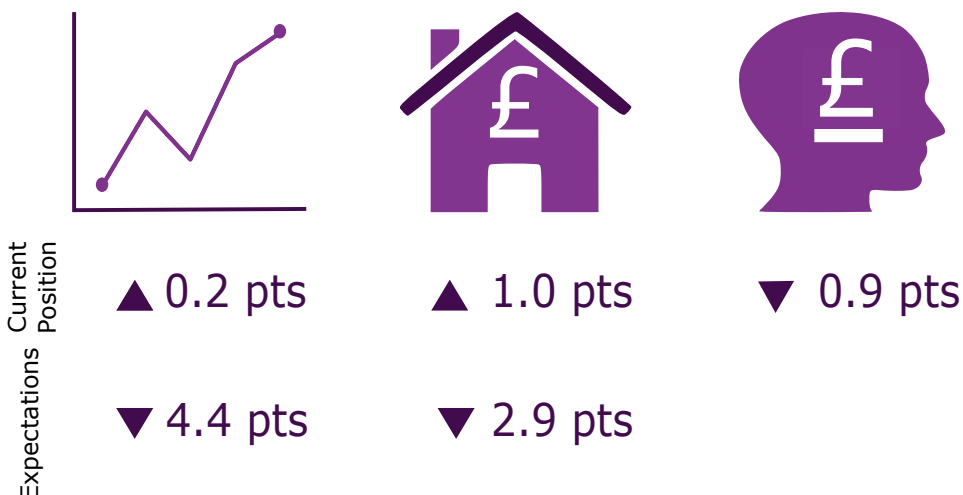


## Mixed expectations for the outlook

The indicator for expectations of households' financial security was the only positive indicator score in Q3 2018. On balance, expectations for economic performance were negative. However, both indicators for expectations decreased compared to the previous quarter, signalling a weakening in sentiment.

## Change in scores since the previous quarter

Economic Performance Household Finances Attitude to Spending



## Outlook weakens over the quarter

Indicator scores for current economic performance and current household financial security strengthened over the quarter. However, attitude to current spending weakened alongside expectations for economic performance and household financial security over the next 12 months. This signals a weakening sentiment for the outlook.