

ANNEX I of Commission Implementing Regulation (CIR) 821/2014, Article 2, Model for reporting on financial instruments.

(also referred to in the AIR model: CIR 2015/207, Annex V, section 8)

Information required for each financial instrument

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)		
1	Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme	Priority 1 & Priority 3
1.1	1 Reference (number and title) of each priority axis or measure supporting the financial instrument under the ESI Fund programme	Priority 1 & Priority 3
2	Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	European Structural Funds
3	Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	Priority 1 – Strengthening research, technological development and innovation Priority 3 – Enhancing the competitiveness of small and medium sized enterprises
4	Other ESI Fund programmes providing contributions to the financial instrument	N/A
4.1	CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP004

II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)		
5	Name of the financial instrument	SME Holding Fund
6	Official address/place of business of the financial instrument (name of the country and city)	5 Atlantic Quay 150 Broomielaw Glasgow Scotland G2 8LU

7	Implementation arrangements	
7.1	Financial instrument set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	N/A
7.1.1	Name of the Union-level financial instrument	N/A
7.2	Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under points (a), (b) and (c) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation
8	Type of the financial instrument	
8.1	Tailor-made or financial instruments complying with standard terms and conditions	Tailor-made instrument
8.2	Financial instrument organised through fund of funds or without a fund of funds	Organised through a fund of funds
8.2.1	Name of the fund of funds set up to implement financial instruments	SME Holding Fund
9	Type of products provided by financial instrument: loans, micro-loans, guarantees, equity or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	Loans, micro loans, equity
9.1	Description of the other financial product	N/A
9.2	Other support combined within the financial instrument: grant, interest rate subsidy,	Grant

	guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013 29.7.2014 L 223/12 Official Journal of the European Union EN No. Information required for each financial instrument	
10	Legal status of the financial instrument, pursuant to Article 38(6) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	The fund is maintained as a separate block of finance within the Scottish Government. The SME Holding Fund is a Division within the Scottish Government and operates this fund as a Strategic Intervention separate from the Managing Authority.

III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)

11 Body implementing the financial instrument

11.1 Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; financial institution established in a Member State aiming at the achievement of public interest under the control of a public authority; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)

11.1.1 Name of the body implementing the financial instrument

11.1.2 Official address/place of business (country and town name) of the body implementing the financial instrument

12 Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure

12.1 Description of the other procedure of selecting the body implementing the financial instrument

13 Date of signature of the funding agreement with the body implementing the financial instrument

III. Identification of the body implementing the financial instrument as referred to in Articles 38(1)(a), 38(4)(a), (b) and (c) of Regulation (EU) No 1303/2013, and the financial intermediaries referred to in Article 38(5) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)		
11	Body implementing the financial instrument	Scottish Government
11.1	Type of implementing body pursuant to Article 38(4) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; financial institution established in a Member State aiming at the achievement of public interest under the control of a public authority; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	The fund is maintained as a separate block of finance within the Scottish Government. The SME Holding Fund is a Division within the Scottish Government and operates this fund as a Strategic Intervention separate from the Managing Authority.
11.1.1	Name of the body implementing the financial instrument	Scottish Government
11.1.2	Official address/place of business (country and town name) of the body implementing the financial instrument	Atlantic Quay 150 Broomielaw Glasgow Scotland G2 8LU
12	Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	In house

12.1	Description of the other procedure of selecting the body implementing the financial instrument	N/A
13	Date of signature of the funding agreement with the body implementing the financial instrument	13 January 2016

IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)		
14	Total amount of programme contributions committed in the funding agreement (in EUR)	€47,160,000
14.1	out of which ESI Funds contributions (in EUR)	€47,160,000
15	Total amount of programme contributions paid to the financial instrument (in EUR)	None
15.1	out of which amounts of ESI Funds contributions (in EUR)	None
15.1.1	out of which ERDF (in EUR)	None
15.1.2	out of which Cohesion Fund (in EUR)	N/A
15.1.3	out of which ESF (in EUR)	N/A
15.1.4	out of which EAFRD (in EUR)	N/A
15.1.5	out of which EMFF (in EUR)	N/A
15.2	out of which total amount of national co-financing (in EUR)	N/A
15.2.1	out of which total amount of national public funding (in EUR)	N/A
15.2.2	out of which total amount of national private funding (in EUR) 29.7.2014 L 223/13 Official Journal of the European Union EN No. Information required for each financial	N/A

	instrument	
16	Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI)(1) (in EUR)	N/A
17	Total amount of management costs and fees paid out of programme contributions (in EUR)	None
17.1	out of which base remuneration (in EUR)	None
17.2	out of which performance-based remuneration (in EUR)	None
18	Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	None
19	Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	None
20	Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	None
21	Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	None

V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013) (Need to complete 1 table per type of product)

22	Name of each financial product offered by the financial instrument	Scottish Venture Fund Scottish Co-Investment Fund SME Access to Debt Finance Scottish Microfinance Fund
23	Date of signature of the funding agreement for the financial product	Scottish Venture Fund 22 November 2016 Scottish Co-Investment Fund 22 November 2016 SME Access to Debt Finance 22 November 2016 Scottish Microfinance Fund 16 November 2016
24	Total amount of programme contributions committed in loans, guarantee equity, quasi-equity or other financial product contracts with final recipients (in EUR)	None
24.1	out of which total amount of ESI Funds contributions (in EUR)	None
25	Total amount of programme contributions paid to final recipients through loans, micro-loans, equity or other products, or, in the case of guarantees, committed for loans paid to final recipients, by product (in EUR)	None
25.1	out of which total amount of ESI Funds contributions (in EUR)	None
25.1.1	out of which ERDF (in EUR)	None
25.1.2	out of which Cohesion Fund (in EUR)	None
25.1.3	out of which ESF (in EUR)	None

25.1.4	out of which EAFRD (in EUR)	None
25.1.5	out of which EMFF (in EUR)	None
25.2	out of which total amount of national public co-financing (in EUR)	None
25.3	out of which total amount of national public co-financing (in EUR)	None
26	Total value of loans actually paid to final recipients in relation to the guarantee contracts signed (EUR)	None
27	Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	None
28	Number of loan/guarantee/equity or quasi equity/other financial product investments made in final recipients, by product	None
29	Number of final recipients supported by the financial product	None
29.1	out of which large enterprises	None
29.2	out of which SMEs	None
29.2.1	out of which microenterprises	

		None
29.3	out of which individuals	None
29.4	out of which other type of final recipients supported	None
29.4.1	description of other type of final recipients supported	None

VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)		
30	Date of completion of the ex ante assessment	February 2015
31	Selection of bodies implementing financial instrument	Full Public Procurement by Scottish Government Procurement using restricted procedure.
31.1	number of selection procedures already launched	8 SME Holding Fund Scottish Government SME Holding Fund Debt, Equity and Microfinance Trade Body
31.2	number of funding agreements already signed	5 SME Holding Fund Scottish Enterprise (x4) DSL Business Finance Ltd Business Loans Scotland Ltd LINC Scotland Ventures Ltd

32	Information whether the financial instrument was still operational at the end of the reporting year	The financial instrument was operational at the end of the reporting year.
32.1	If the financial instrument was not operational at the end of the reporting year, date of the winding-up	N/A
33	Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	None
34	Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	None

VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)		
35	Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	None
36	Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	None
36.1	out of which capital repayments (in EUR)	None
36.2	out of which gains, other earnings and yields (in EUR)	None
37	Amount of resources reused, which were paid back to the financial instrument and are attributable to ESI Funds	None
37.1	out of which amounts paid for preferential remuneration of private investors or public	None

	investors operating under the market economy principle who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) 29.7.2014 L 223/15 Official Journal of the European Union EN No. Information required for each financial instrument	
37.2	out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	None

38	Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	None
38.1	Total amount of other contributions, outside ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	None
38.2	Total amount of other contributions, outside ESI Funds paid to the financial instrument (in EUR)	None
38.2.1	out of which public contributions (EUR)	None
38.2.2	out of which private contributions (EUR)	None
38.3	Total amount of other contributions, outside ESI Funds mobilised at the level of final recipients (in EUR)	None
38.3.1	out of which public contributions (EUR)	None
38.3.2	out of which private contributions (EUR)	None
39	Expected and achieved leverage effect, by	None

	reference to the funding agreement	
39.1	Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	None
39.2	Achieved leverage effect at the end of the reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	None
40	Value of investments and participations, with respect to previous years (in EUR)	None

IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)		
41	Output indicator (code number and name) to which the financial instrument contributes	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to 1b - Promoting business investment in R&I, developing links and synergies between enterprises, resea
41.1	Target value of the output indicator	3d £12,400,000 1b £27,600,000
41.2	Value achieved by the financial instrument in relation to the target value of the output indicator (1) This includes the YEI specific allocation and the matching ESF support. 29.7.2014 L 223/16 Official Journal of the European Union EN	None