



equinor

Anders Opedal

President and CEO
Equinor ASA

The Rt Hon Nicola Sturgeon MSP
The First Minister
The Scottish Government
St Andrew's House
Regent Road
Edinburgh
EH1 3DG

22 August 2022

Dear First Minister,

EQUINOR IN SCOTLAND | ROSEBANK

Thank you for taking the time to speak to me two weeks ago. I appreciated your openness and advice. My team and I look forward to continuing our cooperation as we develop this important project.

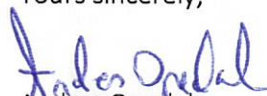
As we discussed, Rosebank is a part of Equinor's wider investment in Scotland's energy transition, which began with floating offshore wind, now includes oil and gas, and will, we hope, include CCUS in the future. We believe that Rosebank is a solid project which will contribute to Europe's energy security, will demonstrate Scotland's ability to produce some of the lowest emissions oil and gas in the world, and will provide jobs and skills relevant to Scotland's just transition.

We will now work towards a final investment decision next spring and will liaise closely with your officials in the run up to that landmark. We have already held one supplier day in Aberdeen, which proved very popular, and we will look at more of those. We will also keep you up to date on our work on electrification, and the wider West of Shetland Electrification plan.

In the meantime, we are delighted that our CCUS and Hydrogen projects in the Humber and Teesside have been chosen to proceed to the next stage of negotiations with the UK Government. This is a welcome confirmation of our commitment to the UK for these emerging low carbon industries. We are confident that our planned investments in CCUS in Peterhead with SSE will also have been part of this development.

I am copying this letter to Kate Forbes, Michael Matheson, Angus Robertson, Richard Lohead and Ivan McKee.

Yours sincerely,


Anders Opedal