

From: (Redacted)
To: (Redacted)
Cc: [Sarah Roughead](#); (Redacted) [David Ritchie](#); (Redacted)
Subject: Investment Announcement: Circularity Scotland
Date: 11 May 2022 10:10:35
Attachments: [image001.png](#)
[090522 Circularity Scotland.docx](#)
[Scott Joyce, Lorna Slater, David Harris and Mark Munro.jpg](#)

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I'm pleased to advise that the Bank's latest investment in Circularity Scotland Limited is now finalised and will be announced tomorrow morning, around 9am.

This £9m investment brings the total committed capital by the Bank since launch to £203.4 million. The Bank's investment also leveraged an additional £9m capital from Bank of Scotland.

Together, this funding will support the set-up of Scotland's Deposit Return Scheme, scheduled to launch in August 2023 with the ambition of recapturing 90% of Scotland's single-use drink containers.

I have attached the release and image.

Grateful if you could update the Cab Sec and relevant policy areas as required. SG Comms are engaged.

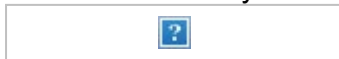
Please let me know if I can supply anything further.

(Redacted)

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