

## **INFORMATION FOR RELEASE**

### **Decommissioning Challenge Fund – 2017/2018 and 2018/2019**

Clydeport Operations Limited (parent company of Peel Ports Group) were granted the amount of £507,915.23 as part of the Fund.

The Decommissioning Challenge Fund; was announced by the First Minister on 8 February 2017 as a means of supporting:

- infrastructure upgrades and innovation in retrieval and transportation methods at ports and harbours
- supply chain projects to strengthen Scottish decommissioning capabilities and capacities
- projects to develop high quality and comprehensive investment-grade business proposals for decommissioning
- engineering scoping work at key sites to build business cases
- feasibility studies to help to attract private investment

The DCF aligns with and supports cost reduction efforts related to retrieval and disposal activities, with the aim of improving the Scottish onshore decommissioning market.

It supports the Decommissioning Action Plan and complements past successes of the Scottish supply chain in securing contracts for certain aspects of high-value decommissioning work.

Further information on the Fund can be accessed via: [Oil and gas decommissioning - Oil and gas - gov.scot \(www.gov.scot\)](http://www.gov.scot/resources/consultation-papers/collections/documents/OGD-2017-01-01.pdf)

### **Glasgow City Region Deal**

As part of the Glasgow City Region Deal, Scottish Government provides funding to Glasgow City Council on behalf of the regional partners, rather than specific projects. The funding through the Deal is to a Joint Venture with Inverclyde Council rather than a subsidiary of Peel Group. Therefore Peel Group have not been funded directly by Scottish Government.

The Inverclyde's Inchgreen project is around £9.4m.