

Costs of transaction

| Ferguson Marine (Port Glasgow) Limited | | |
|---|------------------|------|
| | Total | Note |
| Acquisition costs | | |
| Purchase of business and certain assets of FMEL | 7,543,857 | 1 |
| Land and Buildings Transaction Tax | 244,925 | |
| Crown rent and registration | 7,415 | |
| Professional advisors - Legal and Commercial | 574,217 | 2 |
| Total | 8,370,414 | |

1 The purchase of the business and certain assets of Ferguson Marine Engineering Limited - in Administration ("FMEL") by Ferguson Marine (Port Glasgow) Limited ("FMPG"), a company wholly owned by the Scottish Ministers, in the sum of £7,543,857, was satisfied by being set-off against the sums owing by FMEL to the Scottish Ministers (resulting in part from loans provided by the Scottish Ministers to FMEL). As a result, the purchase of the business and certain assets was made at no additional cash cost to the Scottish Government. The assets purchased by FMPG included book debts totalling approximately £225,000.

2 This cost covers the legal and commercial advice received by Scottish Government in respect of its involvement with FMEL and FMPG covering the period from August 2019 to February 2020. Whilst not all of the advice billed in this period directly related to the transaction, the majority did.