

Below are extracts which relate to part 2 of your request. The rest of the material contained within these documents was not within scope of your request.

5 September 2013

Scotland is in a strong position to be able to afford a high quality pensions system

Scotland has infrastructure to ensure a seamless transition for state pensions

PUBLIC PENSIONS

Scottish Government already responsible for most public sector pension schemes

- Liabilities of the Scottish Local Government, Police and Firefighters' pensions are met out of Scotland's resources – independence will not change that. Though HM Treasury currently underwrites the net cost of Scotland's NHS and Teachers' pensions, the Scottish Government is fully aware of these costs and more than capable of meeting them following independence.
- For schemes which are currently reserved (such as for civil servants and armed forces personnel), Scottish Government would expect to take on an appropriate share of existing public sector pension assets liabilities based on meeting the pensions promises of pensioners who live in and work for Scotland.

4 April 2014

The SG Paper 'Pensions in an Independent Scotland' together with the 'Scotland's Future' White Paper confirm that these administrative activities will be carried out in an Independent Scotland and that the Scottish Public Pensions Agency will form the basis for delivering these responsibilities (page 99 - '*Pensions in an Independent Scotland*').

29 August 2014

On independence, the Scottish Government would assume policy responsibility for matters relating to private pensions and would need to put in place arrangements to ensure the on-going regulation and protection of private pensions.