From: Minister for Business, Innovation and Energy
Sent: 23 February 2018 15:36:03
To: Public Engagement Unit
Cc: Minister for Business, Innovation and Energy
Subject: Fw: Cryptocurrency, blockchain, fintech

For MACCS please.

Sent from my BlackBerry 10 smartphone.
From: [redacted] <[redacted] scotcoinproject.com>
Sent: Friday, 23 February 2018 15:19
To: Minister for Business, Innovation and Energy
Subject: Cryptocurrency, blockchain, fintech

Good afternoon,

Following discussions with Derek Mackay and Keith Brown at Renfrew North Burns Supper last week, they both suggested I contact your office to set up a meeting to discuss crypto currency and related technologies and how this can help with the growth of the Scottish economy.
At present every transaction that is not in cash attracts some kind of fee whether from banks or card payment processors. Cumulatively this is a very large outflow form the Scottish economy. We believe with a suitable form of permissioned blockchain (ie no anonymous acounts) we can help make significant savings for our SMEs and their customers by providing very fast and very much lower cost transactions. A cryptocurrency based on a permissioned blockchain could simplify tax collection and distribution of entitlements and other government payments.

I hope you can assist with setting up a meeting where I can explain this in greater depth to your relevant officials.

It is the intent of the directors of Scotcoin and its associated companies to donate the Intellectual Property and hence control of Scotcoin to the Scottish Government once we have established the coin and its associated infrastructure. We will be releasing an updated version of Scotcoin within the next few months which will incorpoate the new blockchain features mentioned above. Please check scotcoinproject.com<http://scotcoinproject.com/> for more information.

I look forward to hearing from you. Thank you.

Best Regards

[redacted]
Project Director
The Scotcoin Project CIC
[redacted] scotcoinproject.com<mailto:[redacted] scotcoinproject.com>
[redacted]

This email has been scanned by the Symantec Email Security.cloud service.
For more information please visit http://www.symanteccloud.com

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Annex 1

From: Temple Melville <[redacted]live.co.uk>
Sent: 06 January 2019 14:57
To: [REDACTED] <[redacted]>; [REDACTED] <[redacted]
Subject: Re: Ref - 2018/0012881 Scotcoin

Dear [REDACTED] and [REDACTED]
A good New Year to you both.
Some time has passed since we last communicated, and I wondered whether you had been able to move anything further forward.
We are at the stage where we are almost ready to move forward with the idea of the Commonweal Fund, so it would be good to know what your thoughts are.
If you recall we had said that in the event of no agreement with yourselves we would be looking to donate the IP to this fund.
I look forward to hearing in due course
With kind regards and all best wishes for 2019
Temple

From: [redacted]@gov.scot [redacted]@gov.scot>
Sent: 19 September 2018 09:17
To: [redacted]@live.co.uk; [redacted]@gov.scot
Subject: RE: Ref - 2018/0012881 Scotcoin

Dear Temple,

Thank you for your email suggesting a further meeting with myself and [REDACTED]. We are currently having discussions with Scottish Government colleagues to see how this could best be driven forward. Apologies for keeping you waiting but we will get back to you as soon as possible when we have established which policy area would be most suited to lead on this.

With best wishes in the meantime, [REDACTED]
[REDACTED]
[REDACTED] | **Policy Advisor | Financial Services and Fintech Policy** |Innovation, Investment and Industries Division | Directorate for Economic Development | Tel: AQ: [REDACTED] | email: [REDACTED]@gov.scot

From: Temple Melville <[redacted]@live.co.uk>
Sent: 10 September 2018 14:00
To: [REDACTED] [redacted]@gov.scot>; [REDACTED] <[redacted]@gov.scot>
Subject: Fw: Ref - 2018/0012881 Scotcoin

Dear [REDACTED] and [REDACTED]
Now the summer has passed, we would be very pleased to have a follow up meeting to see if we can move things forward.
We have one or two thoughts we would like to share with you to get your reactions.

Kind regards
Temple Melville

From: Temple Melville <[redacted]@live.co.uk>
Sent: 05 June 2018 10:12
To: [redacted]@gov.scot; [redacted]@lowdit.com
Cc: [redacted]@gov.scot
Subject: RE: Ref - 2018/0012881 Scotcoin

[REDACTED] and [REDACTED]
Thank you for meeting with David and I yesterday.
We were very encouraged by your thoughts and look forward to hearing from you once you have taken further soundings.
Just to re-iterate, should you feel it necessary, we would be very happy to provide a blockchain talk to help with broadening the knowledge of both it and cryptocurrency in general.
With kind regards
Temple Melville

Sent from my Windows Phone

From: [redacted]@gov.scot
Sent: 24/05/2018 14:21
To: [redacted]@lowdit.com; [redacted]@kerganstewart.co.uk
Cc: [redacted]@live.co.uk; [redacted]@gov.scot
Subject: RE: Ref - 2018/0012881 Scotcoin

David, hi.

We look forward to meeting you on the day. Our offices are at:

5 Atlantic Quay
150, Broomielaw
Glasgow, G2 8LU

Please report to reception and ask for [REDACTED] or [REDACTED]. Unfortunately, we are unable to provide parking facilities but there is metered parking in the immediate vicinity. If travelling by train, we are around a 15 minute brisk walk from Glasgow Queen Street Station.

Kind regards, [REDACTED]

From: David Low Private Office [mailto:[redacted]@lowdit.com]
Sent: 23 May 2018 16:50
To: [redacted]@kerganstewart.co.uk
Cc: [redacted]@live.co.uk; [REDACTED]
Subject: RE: Ref - 2018/0012881 Scotcoin

[REDACTED], confirmed for 11am 4 June @ 150 Broomielaw. Are there any further address details we need to know?

Regards
David Low

----- **Original Message** -----
From: [redacted] gov.scot [mailto [redacted]@gov.scot]
To: [redacted]@kerganstewart.co.uk
Cc: [redacted]@live.co.uk, [redacted] gov.scot
Sent: Wed, 23 May 2018 14:56:24 +0000
Subject: RE: Ref - 2018/0012881 Scotcoin

Alan, Hi.

Many thanks for bringing things to this stage. We have had a look at calendars and wondered if Monday 4 June at 11:00 am, here in Atlantic Quay in Glasgow would suit?

Look forward to hearing from Mr Low and Mr Melville when they have had the opportunity to consider the suitability of this time.

Best, **[REDACTED]**
[REDACTED]
[REDACTED] | **Policy Advisor | Financial Services and Fintech Policy** |Innovation, Investment and Industries Division | Directorate for Economic Development | Tel: AQ[REDACTED] | email: [redacted]@gov.scot

From: Alan Stewart [mailto [redacted]@kerganstewart.co.uk]
Sent: 23 May 2018 06:30
To: **[REDACTED]**
Cc: David Low; Temple Melville
Subject: Ref - 2018/0012881 Scotcoin

Thank you for your letter of 14 May. I have now had the chance to discuss the matter with Mr Low and Mr Melville.

Mr Low and Mr Melville will be very happy to discuss matters further with **[REDACTED]**. It would be better if this were to be done direct with them than through myself. They would be available to meet at any time in the first week of June.

The LinkedIn profiles for Mr Low and Mr Melville can be found at –

https://www.linkedin.com/in/lowdit/
https://www.linkedin.com/in/temple-melville-81273328/

Can you please come back with times when **[REDACTED]** would be available in the first week of June? It is assumed that the meeting would be at your offices at Atlantic Quay but if it is more suitable for it to be held in Edinburgh that would not be a problem.

Regards

Alan Stewart
Partner
[REDACTED] | [REDACTED]
Kergan Stewart LLP | www.kerganstewart.co.uk

KERGAN STEWART LLP 163 Bath Street, Glasgow, G2 4SQ. United Kingdom. Registered in Scotland, SO303947

Annex 2

From: David Low Private Office <[redacted]@lowdit.com>
Sent: 13 August 2019 10:10
To: [REDACTED] [redacted]@gov.scot>; [REDACTED] <[redacted]@gov.scot>
Cc: [REDACTED] <[redacted]@gov.scot>; [redacted]@live.co.uk; [redacted]@ecs-group.co.uk; [REDACTED]@kerganstewart.co.uk; [redacted]gmail.com
Subject: RE: Ref - 2018/0012881 Scotcoin

[REDACTED]

The 3rd of September would suit me as I am overseas for most the the rest of the month. it would be good if we could pin something down as I'm sure we're all only going to be busier over the remainder of the year.

Regards

David Low

Annex 3

From: [REDACTED]) [redacted]@gov.scot>
Sent: 02 September 2019 15:58
To: [redacted]@lowdit.com; [REDACTED]) [redacted]@gov.scot>
Cc: [REDACTED] <[redacted]@gov.scot>; [redacted]@aol.com
Subject: RE: Ref - 2018/0012881 Scotcoin

Hi David

Looking forward to seeing you tomorrow

Best regards

[REDACTED]

[REDACTED] | **Head of Financial Services and Fintech Policy**
The Scottish Government | Enterprise & Innovation Division | Directorate for Economic Development | Tel: AQ: [REDACTED] | Blackberry: [REDACTED] | email[REDACTED]

Annex 4

From: [REDACTED] [redacted]@aol.com>
Sent: 03 September 2019 15:11
To: [REDACTED] [redacted]@gov.scot>
Cc: [REDACTED]) <[redacted]@gov.scot>; [redacted]@lowdit.com; [REDACTED] [redacted]@gov.scot>
Subject: Re: Ref - 2018/0012881 Scotcoin

Good Afternoon [REDACTED] ,

Many thanks for your time this morning . David and I found the meeting both worthwhile , informative and look forward to hearing back from you , re potential follow up .

Regards

[REDACTED]

[REDACTED] .

-----Original Message-----
From: David Low Private Office <[redacted]lowdit.com>
To: [REDACTED] <[redacted]@gov.scot>; [REDACTED] <[redacted]@gov.scot>
CC: [REDACTED] <[redacted]gov.scot>; [REDACTED] <[redacted]aol.com>
Sent: Mon, 2 Sep 2019 15:56
Subject: RE: Ref - 2018/0012881 Scotcoin

Hi everyone,

Just checking tomorrow's meeting @ 11 am is still good .

Regards
David Low

----- Original Message -----
From: [REDACTED]mailto[redacted]
To: [redacted]lowdit.com, [redacted]@gov.scot
Cc: [redacted]gov.scot[REDACTED][REDACTED], [redacted]@kerganstewart.co.uk, [redacted]@gmail.com
Sent: Tue, 13 Aug 2019 08:52:45 +0000
Subject: RE: Ref - 2018/0012881 Scotcoin

Good morning David

[REDACTED] is currently on annual leave however, looking at her calendar she may have some availability on 3 September or week commencing 16 September. I will ask her to contact you to confirm on her return to the office next week.

Many thanks
[REDACTED]

[REDACTED] | Senior Policy Executive | Financial Services and Fintech Policy |Enterprise and Innovation Division | Directorate for Economic Development | Scottish Government | Tel: AQ: 0131 [REDACTED] | Mobile: [REDACTED] |email: [redacted]@gov.scot

From: David Low Private Office <[redacted]@lowdit.com>
Sent: 12 August 2019 12:16
To: [REDACTED] [redacted]@gov.scot>; [REDACTED] <[redacted]@gov.scot>
Cc: [REDACTED] <[redacted]@gov.scot>; [redacted]@live.co.uk; [redacted]@ecs-group.co.uk; [redacted]@kerganstewart.co.uk[REDACTED]
Subject: RE: Ref - 2018/0012881 Scotcoin

[REDACTED],

I refer to previous correspondence. Could you give me a couple of times and dates for a meeting?

Regards
David Low

----- Original Message -----
From: [redacted]@gov.scot [REDACTED]
To: [redacted]lowdit.com, [redacted]@gov.scot
Cc: [redacted]gov.scot, [redacted]live.co.uk, [redacted]ecs-group.co.uk, [redacted]@kerganstewart.co.uk
Sent: Fri, 5 Jul 2019 11:01:51 +0000
Subject: RE: Ref - 2018/0012881 Scotcoin

Thank you for your e-mail. As [REDACTED] is now on annual leave I will discuss her availability with her on her return and get back to you asap.

Many thanks
[REDACTED]

[REDACTED] | Senior Policy Executive | Financial Services and Fintech Policy |Enterprise and Innovation Division | Directorate for Economic Development | Scottish Government | Tel: AQ: [REDACTED] [REDACTED] | Mobile: [REDACTED] |email: [REDACTED]@gov.scot

From: David Low Private Office <[redacted]@lowdit.com>
Sent: 05 July 2019 11:37
To: [REDACTED]) <[redacted]@gov.scot>
Cc: [REDACTED]) <[redacted]@gov.scot>; [REDACTED] [redacted]@gov.scot>; [redacted]@live.co.uk; [redacted]@ecs-group.co.uk; [redacted]kerganstewart.co.uk
Subject: FW: Ref - 2018/0012881 Scotcoin

[REDACTED]

Alan Stewart has forwarded my your email. I can confirm we would be pleased to meet you in the last week of July. Could you please give some a couple of times and dates?

Regards
David Low

----- Original Message -----

From: Alan Stewart [mailto[redacted]@dcslegal.com]
To: [redacted]@lowdit.com>, "Temple Melville"
Sent: Fri, 5 Jul 2019 07:39:29 +0000
Subject:

The wheels of government move slowly, if at all.

Back in April you had asked me to let Scottish Government know that you were withdrawing your offer. Yesterday, I received the email below.

You can let me know if you have any interest in meeting with them.

Regards

Alan Stewart
Partner
[REDACTED] | [REDACTED]
Davidson Chalmers Stewart LLP
From: "[redacted]@gov.scot" <[redacted]gov.scot>
Date: Thursday, 4 July 2019 at 17:09
To: Alan Stewart <[redacted]@dcslegal.com>
Cc: "[redacted]gov.scot" <[redacted]gov.scot>, "[redacted]gov.scot" <[redacted]gov.scot>
Subject: RE: Ref - 2018/0012881 Scotcoin

Alan

Apologies for the delay in getting back to you, we're working out our policy position around a number of developments in the cryptocurrency and cryptoassets space – a fascinating area, but one that we're finding is very much at the cutting edge of what is covered by the law and by regulation, leading to few very interesting discussions at this end around ownership and liability.

We're still looking at what is possible in this space and I'd very much like to keep in touch with the Scotcoin team and their work – if you have any availability to meet in late July/early August it would be great to hear how Scotcoin is progressing

Best regards

[REDACTED]

[REDACTED] | **Head of Financial Services and Fintech Policy**
The Scottish Government | Enterprise & Innovation Division | Directorate for Economic Development | Tel: AQ: [redacted] Blackberry: [redacted] email: [redacted]gov.scot

From: [REDACTED] <[redacted]@kerganstewart.co.uk>
Sent: 09 April 2019 08:47
To: [REDACTED] [redacted]@gov.scot>
Cc: [REDACTED] [redacted]@gov.scot>
Subject: Re: Ref - 2018/0012881 Scotcoin

Some time back we exchanged emails regarding Scotcoin.

I attach a letter which I have been asked to send to you by David Low and Temple Melville.

Regards

Alan Stewart
Partner
[redacted]
Kergan Stewart LLP | www.kerganstewart.co.uk

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From: "[redacted]@gov.scot" <[redacted]gov.scot>
Date: Wednesday, 23 May 2018 at 15:56
To: Alan Stewart <[redacted]@kerganstewart.co.uk>
Cc: David Low <[REDACTED]@lowdit.com>, Temple Melville <[redacted]@live.co.uk>, "[redacted]@gov.scot" <[redacted]gov.scot>
Subject: RE: Ref - 2018/0012881 Scotcoin

Alan, Hi.

Many thanks for bringing things to this stage. We have had a look at calendars and wondered if Monday 4 June at 11:00 am, here in Atlantic Quay in Glasgow would suit?

Look forward to hearing from Mr Low and Mr Melville when they have had the opportunity to consider the suitability of this time.

Best[REDACTED]
[REDACTED]
[REDACTED] | **Policy Advisor | Financial Services and Fintech Policy** |Innovation, Investment and Industries Division | Directorate for Economic Development | Tel: AQ: [REDACTED] | email: [redacted]@gov.scot

From: Alan Stewart [mailto:[redacted]@kerganstewart.co.uk]
Sent: 23 May 2018 06:30
To: **[REDACTED]**
Cc: David Low; Temple Melville
Subject: Ref - 2018/0012881 Scotcoin

Thank you for your letter of 14 May. I have now had the chance to discuss the matter with Mr Low and Mr Melville.

Mr Low and Mr Melville will be very happy to discuss matters further with **[REDACTED]**. It would be better if this were to be done direct with them than through myself. They would be available to meet at any time in the first week of June.

The LinkedIn profiles for Mr Low and Mr Melville can be found at –

https://www.linkedin.com/in/lowdit/
https://www.linkedin.com/in/temple-melville-81273328/

Can you please come back with times when **[REDACTED]** would be available in the first week of June? It is assumed that the meeting would be at your offices at Atlantic Quay but if it is more suitable for it to be held in Edinburgh that would not be a problem.

Regards
Alan Stewart
Partner
[REDACTED] | **[REDACTED]**
Kergan Stewart LLP | www.kerganstewart.co.uk

Annex 5

Economic Development Directorate
Innovation, Investment and Industries Division

Scottish Government
Riaghaltas na h-Alba
gov.scot

T: 0300-244-1196
E: [REDACTED]@gov.scot

Mr Alan Stewart
Partner
Kergan Stewart LLP
163 Bath Street
GLASGOW
G2 4SQ

Your ref: AJS.SCO
Our ref: 2018/0012881
14 May 2018

Dear Mr Stewart

Thank you for your letter of 3 April 2018 to the Cabinet Secretary for the Economy, Jobs and Fair Work on Scotcoin. As I work in the Scottish Government's Financial Services Team, I have been asked to respond.

[REDACTED], Team Leader Financial Services and Fintech Policy would welcome the opportunity to discuss your proposals in more detail.

Please contact me at the given email address to arrange and pass on any information that may aid discussions in advance of your meeting.

Yours sincerely

[REDACTED]

Annex 6

Economic Development Directorate
Innovation, Investment and Industries Division

Scottish Government
Riaghaltas na h-Alba
gov.scot

E: [redacted]@gov.scot

Mr **[REDACTED]**
By email to:
[REDACTED]@scotcoinproject.com

Our ref: 2018/0007230
14 March 2018

Dear Mr **[REDACTED]**

Thank you for your email of 23 February to the Minister for Business, Innovation and Energy, Paul Wheelhouse MSP, setting out your thoughts around the potential benefits of a new crypto currency. As I work in the Scottish Government's Financial Services Team, I have been asked to respond.

While you highlight some interesting points in your email, it would be useful to have some more detail of your proposals to enable us to determine the relevant policy area with interest in your particular field.

I should be grateful if you would email me any further appropriate information to the address above to allow us to consider your request.

Yours sincerely

[REDACTED]
Policy Advisor