

Executive Advisory Body

Date of Meeting	Tuesday 20 August 2019
Subject	Finance Report
Agenda No.	4
Paper No.	8.2
Prepared By	[Redacted - s.38(1)(b) Personal Information]
Purpose	Note

1. Background

- 1.1. The purpose of this paper is to provide EAB with a summarised financial position for the Agency to the end of June 2019. This provides EAB with the ability to challenge on the financial position and is a key element of financial governance.
- 1.2. A Statement of Financial Position has not been included because the 2018-19 accounts are still being finalised.

2. Key points

2.1. [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

2.2. [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

Scottish Fiscal Commission published a forecast in May 19 of £20.640 million for Best Start Grant, [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

2.3. [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

3. Conclusions

3.1. EAB is asked to note the operating budget results to end June 2019.

4. GOVERNANCE CHECKLIST

Strategic Objective	Contribution
Dignity, fairness and respect Delivering a service with dignity, fairness and respect at its core.	
Equality and tackling poverty Promoting equality and tackling poverty.	
Efficiency and alignment Ensuring efficiency and aligning our activities with wider public sector for the benefit of the people we serve.	Discloses the costs of our operating budget and the benefits that have been paid out.
Economy, society and environment Contributing to our economy, society and protection of our environment.	

Strategic consideration	Impact
Environment	
Governance	Yes
Data	Yes
Finance	Yes
Staff	Yes – staff projection updated by consulting with budget holders.
Equalities	
Estates	
Communications and Presentation	Yes



Social Security Scotland
Tèarainteachd Shòisealta Alba

Finance Report June 2019

Dignity,
fairness,
respect.

1. Overview

1.1 Operating expenditure for our first three months of this year is **£6.803 million** [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

1.2 Benefits expenditure¹ for year to date is **£92.932 million** [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

2. Financial results

Operating Budget

[Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

[Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

¹ Benefits expenditure includes accounting adjustments such as accrued costs not yet paid to clients. It will always be slightly out of sync with Benefits Payments (cash actually paid out) for this reason.

2.1. Expenditure – Key under and overspends

2.1.1. [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

2.1.2. [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

2.1.3. [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

2.1.4. [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

2.1.5. [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

2.2. Budget holder Overview

[Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

[Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

Benefit Payments

The following table shows the latest spend to date²:

Benefit Expenditure Year to Date			
Form of Assistance	Actual	Budget	(Under) / Over spend
	£'000s	£'000s	£'000s
Carer's Allowance	67,640		
Carer's Allowance Supplement	16,578		
Best Start Grant - Maternity	1,930		
Best Start Grant - Early Learning	4,179		
Best Start Grant - School	2,606		
Best Start Grant Subtotal	8,714		
Total	92,932		

[Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs] Scottish Fiscal Commission published revised forecasts in May 2019, which revised the Best Start Grant forecast to £20.640 million. [Redacted - s.30(c) Prejudice to Effective Conduct of Public Affairs]

² The Carer's Allowance costs are not what is showing in SEAS but have been adjusted to show latest settlement figures from DWP. Timing differences in the receipt of the settlement note mean that these figures give a more accurate outturn than the SEAS figures.

Annex A³

	YTD - Jun - 2019			FY 19-20		
	Actual	Budget	Over/ (Under) spend	Forecast	Budget	Over/ (Under) spend
	£'000	£'000	£'000	£'000	£'000	£'000
Staff costs	3,790				21,555	
Other staff costs	424				2,080	
Administration costs						
Accommodation	364				2,216	
Travel & subsistence	57				557	
Supplies & services	12				324	
Training	30				361	
Hospitality	1				23	
Other office costs	46				2,244	
IT Systems	0				3,641	
[REDACTED]						
	510				9,366	
Auditor's remuneration	28				319	
Agency agreement (DWP)	1,504				6,017	
Scottish Government Shared Service recharges	548				2,250	
TOTAL EXPENDITURE	6,803				41,587	
Other Office Costs						
[REDACTED]						
[REDACTED]						
[REDACTED]						
[REDACTED]						
[REDACTED]						
[REDACTED]						
[REDACTED]						
[REDACTED]						
[REDACTED]						
[REDACTED]						
[REDACTED]						

³ The Statement of Financial Position for June 19 is not included because adjustments are still being made to the 18-19 accounts. This will be provided in future months.