

Source: Heads of Planning Scotland – Revised Statement on Financial guarantees. Consultation Replies – Bonds.

Page 8 – Review of Financial Provision

It is stated that ‘the value of financial provision is fixed and cannot automatically increase over time to reflect inflationary increases’. This would appear to be incorrect as it is possible to index link a fixed bond amount. We believe this to be standard practice for South Lanarkshire Council e.g. the Mainhill Coal Mine bond was index linked in 2008. At the time of calling it in 2014 the bond value had risen considerably.

Members do not take issue with the period of coverage of financial provision, but for the quarry industry, it should be noted that the duration is often shorter than the 28 year minimum suggested. We also concur that a series of rolling bonds is also quite common and in fact the only option offered by many financial institutions.

It is noted that at each review, the text looks to increase the value of bonds/financial provision. For quarries, where there is progressive restoration, it is quite feasible that costs may decrease and this should be acknowledged.

Source: Facilities and Permits - Minerals – Extractive – Mining Waste – Response Log – Post October 2016.

FIELD	FACILITY												PERMITS					OTHER			
	MS	CODE	LATITUDE	LONGITUDE	NUTS 2	NAME	OPERATOR	ADDRESS	TYPE WASTE	INERT WASTE	CAT A	OPERATIONAL PHASE	C.A. GRANTING THE PERMIT	C.A. INSPECTION	DATE FIRST PERMIT	DATE LAST RENEWAL	DURATION	PRODUCTS	MAIN ISSUES	CONTROL MEASURES	REPROCESSING
FORMAT/SOURCE	ISO Code	String	ETRS89, decimal degrees	ETRS89, decimal degrees	EU code	String	String	String	EC Low code	Y/N	Y/N (Cat A)	Single choice	String	String	Date (dd/mm/yyyy)	Date (dd/mm/yyyy)	Figure (months)	Text	Text	Text	Text
	UK	N/A	285433	631730	UKM3	Mainhill Surface Mine	Scottish Coal	Glentagart Surface Mine, Glespin, ML11 0SJ	01 04 12	Y	N	Closure Phase	S. Lan Council	S. Lan Council	10/01/2012	n/a	60	N/A	N/A	N/A	None

Source: Facilities and Permits - Minerals – Extractive – Mining Waste – Corrections 2017

FIELD	MS	CODE	LATITUDE	LONGITUDE	NUTS 2	NAME	OPERATOR	ADDRESS	TYPE WASTE	INERT WASTE	CAT A	SPECIFIC REASONS	OPERATIONAL PHASE	C.A. GRANTING THE PERMIT	C.A. INSPECTION	DATE FIRST PERMIT	DATE LAST RENEWAL	DURATION	CONTROL MEASURES
FORMAT/SOURCE	ISO Code	String	ETRS89, decimal degrees	ETRS89, decimal degrees	EU code	String	String	String	EC LoW code	Y/N	Y/N (Cat A)	Multiple Choice	Single choice	String	String	Date (dd/mm/yyyy)	Date (dd/mm/yyyy)	Figure (months)	Text
	UK	N/A	285433	631730	UKM3	Mainhill Surface Mine	Scottish Coal	Glentaggart Surface Mine, Glespin, ML11 0SJ	01 04 12	Y	N	N/A	Closure Phase	South Lanarkshire Council	South Lanarkshire Council	10/01/2012	n/a	60	N/A