

NATIONAL RESERVE: GUIDANCE UPDATE

Investors Category

This bulletin deals with applications to the Investors Category and the Alternative Approach to Investment

1. If an applicant applies to the National Reserve as an Investor, all the applicant's CAP subsidy sectors should be considered. If they are eligible in any one sector, i.e. more than 10% increase or if the increase is less than 10% but supported by other long term investment they can be approved. In a recent case the applicant requested his application to the Investors category be assessed on his suckler cow herd, however there was no increase in the herd, and his application was rejected, however there was eligible increase in his SAPS, therefore he should have been approved. In the Investors category the award calculation is based on the net expansion of the business,
2. We will be returning the majority of the Alternative Investors applications, to be assessed using the default method. Any Alternative Investor cases approved by the National Reserve team will be processed by the team.
3. To be eligible as an Alternative Investor the applicant would need to have **suffered a force majeure / exceptional circumstance event** which resulted in their investment not being reflected in their 2004 claims record, **and there must be no increase in subsidy claims between the average in the reference period and 2004.**
4. All Dairy Farmers and Hardship cases should be processed on paper and copies of all documentation sent to the National Reserve team in J1 Spur, Saughton House for final approval before the cases are approved/rejected on screen. Any approved cases already processed should also be included.