

Annex 1: Loans in excess of £1.5 million advanced by Scottish Government to third parties between 1 January 2016 and 17 August 2018

Ref number	Name of party	Date loan(s) granted	Purpose of loan	Amount of loan	Interest rate charged	Basis of repayment	Balance at 17 August 2018
1	1,724 recipients, individual names redacted ¹	Between Apr 2016 and Feb 2017	Farm payments short term working capital	£133,200,000	0.00%	within 1 year	£1,270,149
2	323 producers, individual names redacted ¹	Between Oct 2017 and March 2018	Farm payments short term working capital	£39,534,094	0.00%	within 1 year	£2,752,441
3	Scottish Opera	Feb-16	Supporting cultural organisations	£4,000,000	0.50%	25 years	£3,680,000
4	National Theatre of Scotland	Mar-16	Supporting cultural organisations	£2,000,000	0.50%	25 years	£1,808,871
5	Scottish Ballet	Mar-17	Supporting cultural organisations	£4,000,000	0.50%	25 years	£3,849,393
6	Redacted ²	Feb-17	Redacted ²	£8,900,000	3.00%	Bullet	£0
7	Redacted ²	Mar-17	Redacted ²	£8,350,000	4.00%	Bullet	£8,350,000
8	Redacted ²	Mar-18	Redacted ²	£9,700,000	9.00%	Bullet	£9,700,000
9	Grandhome	Jul-16	Housing development	£7,893,838	4.22%	11 years	£7,893,838
10	LAR Housing Trust	Sep 2015, May 2018	Housing development	£54,097,104	0.10%	25 years	£54,097,104
11	Redacted ^{2,3}	Sep-17	Redacted ^{2,3}	£15,000,000	15.00%	Bullet payment at end of loan	£15,000,000
12	Redacted ^{2,3}	Jun-18	Redacted ^{2,3}	£6,000,000	13.00%	Bullet payment at end of loan	£6,000,000

Equity investments 1 January 2016 to 17 August 2018

				Holding	Investment value		
13	Redacted ^{2,3}		Redacted ^{2,3}	minority shareholder up to 38%	£35,000,000	N/A	N/A

1. Redacted under Section 38(1)(b) (personal data)

2. Redacted under Section 30(c) (conduct of public affairs)

3. Redacted under Section 33(1)(b) (commercial interests)