

RELEASABLE INFORMATION IN RESPONSE TO YOUR REQUEST

From: Anson S (Sam)
Sent: 05 September 2017 21:20
To: Paul Lewis
Subject: Re: Scottish National Investment Bank

I'm on Glasgow on Monday too.

I'll have a proper look tomorrow and send over some options.

From: Paul Lewis
Sent: Tuesday, 5 September 2017 21:09
To: Anson S (Sam)
Subject: RE: Scottish National Investment Bank

Sam thanks. That would be helpful.

I am in Aberdeen at offshore Europe for the next couple of days and Am not in on Friday - but could do anytime on Monday in Edinburgh if that works.

Paul

Sent with Good (www.good.com)

-----Original Message-----

From: Anson S (Sam)
Sent: Tuesday, September 05, 2017 09:03 PM GMT Standard Time
To: Paul Lewis
Subject: Scottish National Investment Bank

Paul,

Now this has been formally announced, I'd welcome the opportunity to have an initial chat with you about it.

What's your availability like this week? I'm in Glasgow on Friday if that would be any good?

Sam

Sent from my BlackBerry 10 smartphone.

From: Anson S (Sam)

Sent: 07 September 2017 09:24

To: Paul Lewis

Subject: Re: Scottish National Investment Bank

Great - I'll aim for 8:15/30.

See you then, S.

Sent from my BlackBerry 10 smartphone.

From: Paul Lewis

Sent: Wednesday, 6 September 2017 22:27

To: Anson S (Sam)

Subject: RE: Scottish National Investment Bank

I can be there for 815 if that works or anytime after that.

Apex House 99 Haymarket Terrace.

P

Sent with Good (www.good.com)

-----Original Message-----

From: Anson S (Sam)

Sent: Wednesday, September 06, 2017 09:37 PM GMT Standard Time

To: Paul Lewis

Subject: Re: Scottish National Investment Bank

I'm happy to come to you. What's the earliest you could do?

Sent from my BlackBerry 10 smartphone.

Original Message

From: Paul Lewis

Sent: Wednesday, 6 September 2017 18:39

To: Anson S (Sam)

Subject: RE: Scottish National Investment Bank

Sam thanks

Let's do first thing on Monday if that suits....I can come to Saint Andrews house or host you at Apex House Haymarket Terrace if that's easier.

My colleagues are at the Economy cttee on Tuesday giving evidence [Redacted under S.30(b)(ii) Free and frank exchange of views].

Thanks

P

Sent with Good (www.good.com)

-----Original Message-----

From: Anson S (Sam)

Sent: Wednesday, September 06, 2017 06:22 PM GMT Standard Time

To: Paul Lewis

Subject: Re: Scottish National Investment Bank

Paul,

Returning to this, other options that I could make work are:

First thing or late Monday in either Edinburgh or Glasgow

Wednesday morning in Edinburgh

Thursday sporadically in Edinburgh

Friday morning in Edinburgh

If we can't make any of those work, let's look to catch up by phone in the first instance instead.

Sam

Sent from my BlackBerry 10 smartphone.

From: Paul Lewis

Sent: Tuesday, 5 September 2017 21:09

To: Anson S (Sam)

Subject: RE: Scottish National Investment Bank

Sam thanks. That would be helpful.

I am in Aberdeen at offshore Europe for the next couple of days and Am not in on Friday - but could do anytime on Monday in Edinburgh if that works.

Paul

Sent with Good (www.good.com)

-----Original Message-----

From: Kerry Sharp

Sent: 15 September 2017 15:34

To: Anson S (Sam)

Cc: [Redacted under S.38(1)(b) Third Party Data]

Subject: RE: Programme for Government

Sam, as promised, here's the wider Q+A we have worked up. Please let me know if you have any suggested amends or anything you think we should ad.

Many thanks & have a good weekend.

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

[Redacted]

www.scottish-enterprise.com/sib

www.scottish-enterprise.com/investment

How did SIB perform last year?

Read our 2015-16 annual review highlights...

-----Original Message-----

From: Anson S (Sam)

Sent: 15 September 2017 10:18

To: Kerry Sharp

Cc: [Redacted]

Subject: RE: Programme for Government

Excellent - and likewise,

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted under S.38(1)(b) Third Party Data]

-----Original Message-----

From: Kerry Sharp

Sent: 15 September 2017 09:53

To: Anson S (Sam)

Cc: [Redacted]

Subject: RE: Programme for Government

Thanks. 2pm on Friday would work best for me. Looking forward to meeting you then.

Regards

Kerry

-----Original Message-----

From: Anson S (Sam)

Sent: Friday, September 15, 2017 06:42 AM GMT Standard Time

To: Kerry Sharp

Cc: [Redacted]

Subject: RE: Programme for Government

Great. I could do Wednesday up until 10am for an hour, Thursday from 11:30 to 13:30 or after 4pm, or Friday between 2pm and 15:30. Friday I'd be in VQ on Friday but the rest probably SAH.

I'll hold each of those until I hear back from you,

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

-----Original Message-----

From: Kerry Sharp

Sent: 14 September 2017 22:39

To: Anson S (Sam)

Cc: [Redacted]

Subject: RE: Programme for Government

Sam,

It would be very good to meet. I'm not due in Edinburgh but there are a few things I can move around or do as calls and get myself across. Do you have times that suit you and I can see what I can sort out? Or I could come back with some suggested times, whatever suits best. Are you based in VQ?

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise Atrium Court, 50 Waterloo Street, Glasgow, G2 6HQ

-----Original Message-----

From: Anson S (Sam)

Sent: 14 September 2017 18:14

To: Kerry Sharp

Cc: [Redacted]

Subject: RE: Programme for Government

Kerry,

Just following up on the below, it would be good if [Redacted] and myself could get a chat with you at some stage.

Unfortunately I won't be in Glasgow at all next week. Are you likely to be in Edinburgh at any stage? If not, perhaps we could set up a teleconference? I'd particularly like to hear from yourself a bit more about existing SIB activities.

Thanks,

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

-----Original Message-----

From: Anson S (Sam)

Sent: 11 September 2017 10:55

To: 'Kerry Sharp'

Cc: [Redacted] Rollison R (Richard); Paul Lewis

Subject: RE: Programme for Government

Kerry,

Paul and I had a good discussion this morning, and were agreed on the benefits of collaborative working here.

Happy to also continue that dialogue with yourself. As you suggest, it would also be good to continue to develop our media lines so we can demonstrate we're working to the same understanding.

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

-----Original Message-----

From: Kerry Sharp

Sent: 09 September 2017 00:07

To: Anson S (Sam)

Cc: [Redacted] Rollison R (Richard); Paul Lewis

Subject: RE: Programme for Government

Many thanks for your note Sam.

It's very useful to see the terms of reference for the work, thanks.

For completeness, we also received an enquiry from the [redacted] which was "How does the announcement of a Scottish Investment Bank affect the future of Scottish Enterprise?". Our response was agreed with SG comms so you have hopefully seen - "Scottish Enterprise welcomes the priority afforded to Patient Capital in the 2017-18 Programme for Government. We have a strong record of supporting Scottish companies to access growth finance, and through our innovative co-investment model delivered in partnership with private sector investors, we are contributing to growing a strong risk capital market in Scotland, and increasing the availability of patient capital. We look forward to working with Benny Higgins, CEO of Tesco Bank who has agreed to lead work on developing the National Investment Bank's precise remit, governance, operating model and its approach to managing financial risk.

Redacted under S.30(b)(ii) Free and frank exchange of views.

I know Paul will pick up with you on Monday, but it would be useful to get the opportunity to explain the overall activities of SIB to you, including the recent and on-going work to enhance SIB's remit.

Regards

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

-----Original Message-----

From: Anson S (Sam)

Sent: 07 September 2017 15:59

To: Kerry Sharp; Rollison R (Richard)

Cc: [Redacted]

Subject: RE: Programme for Government

Kerry,

Apologies I've not made contact beforehand.

[Redacted under S.30(b)(ii) Free and frank exchange of views].

Yes, meeting Paul first thing on Monday. In the meantime, the online ToR and press release contain our key lines. We had a request from [Redacted] yesterday and offered them the following:

Q1) Will Benny Higgins' review include the future of Scottish Enterprise – so could there be a single agency for investment?

This is not a review of Scottish Enterprise. The Terms of Reference (<https://beta.gov.scot/publications/national-investment-bank-implementation-plan-terms-of-reference/>) state: “It will develop the aims and objectives for the Scottish National Investment Bank, drawing on work from the Council of Economic Advisers and elsewhere and seeking to maximise the contribution to the long-term growth of the Scottish economy. This will include whether the activity the bank should be focused exclusively on the private sector or whether there is also scope to secure value in delivering new approaches to public sector financing”

Q2) Is there not already an investment bank as part of Scottish Enterprise? And if there is, is it not doing a good job?

Scottish Enterprise operate a range of co-investment equity funds targeted at SME's – the Scottish Investment Bank. The work that Mr Higgins is doing is to understand the opportunities that a much larger Scottish National Investment Bank would bring to the Scottish Economy. The Scottish Investment Bank provides early stage equity risk capital but the terms of reference for the Scottish National Investment Bank Implementation Plan are much wider, meaning the bank will provide an important resource for the Scottish economy and a key partner for government and business providing patient, long term capital and supporting our overall Economic Strategy.

[Redacted] and myself will continue to be your primary SG points of contact at the moment.

Best wishes,

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

-----Original Message-----

From: Kerry Sharp

Sent: 06 September 2017 15:56

To: Rollison R (Richard)

Cc: Anson S (Sam); [Redacted]

Subject: RE: Programme for Government

Many thanks Richard. Enjoy your break.

Sam - I know you've been in touch with Paul Lewis to meet which is great. Meantime it would be useful to know if there are lines and who we can pick this element up with please? We have had a press enquiry this am [Redacted under S.30(b)(ii) Free and frank exchange of views].

Many thanks

Kerry

-----Original Message-----

From: Rollison R (Richard)

Sent: Tuesday, September 05, 2017 08:30 PM GMT Standard Time

To: Kerry Sharp

Cc: Anson S (Sam); [Redacted]

Subject: Re: Programme for Government

Kerry

As you know I've been busy on other things and now have to go to London on Thursday. I then go on holiday next week - sorry.

The NIB work is currently being led by Sam Anson and [Redacted] from our Economic Policy Unit who will be supporting Benny Higgins. We'll be contributing from a policy perspective re access to finance for SMEs etc.

I've copied in Sam and [Redacted]

There's also info on Web I think.

[Redacted] - can you give Kerry any info please.

Thanks

Richard Rollison

Deputy Director

Innovation, Industries and Investment Division Directorate for Economic Development Scottish Government

[Redacted]

Original Message

From: Kerry Sharp

Sent: Tuesday, 5 September 2017 19:28

To: Rollison R (Richard)

Subject: Programme for Government

Hi Richard

I know you asked to cancel our catch up on Thursday as not that long ago that we met, but now that I have seen the PfG, I'm thinking it would be good to meet soon to discuss. Would be able to reinstate, or do you have a slot next week? I think good if we meet soon as I'm keen to understand plans and how we can assist.

[Redacted under S.30(b)(ii) Free and frank exchange of views].

Thanks

K

Kerry Sharp

Director

Scottish Investment Bank | Scottish Enterprise Atrium Court, 50 Waterloo Street, Glasgow, G2 6HQ

Scottish Enterprise

<http://www.scottish-enteer> at <http://twitter.com/scotent> Follow us on Facebook at <http://www.facebook.com/scottishenterprise>

A Sunday Times 100 Best Not-For-Profit Organisation to Work for 2016

Head office and contact details:

Atrium Court

50 Waterloo Street

Glasgow

G2 6HQ

[Redacted]

Original Message

From: Paul Lewis

Sent: Monday, 18 September 2017 20:42

To: Anson S (Sam); McCloskey M (Martin)

Cc: Ditchburn L (Liz); Stafford A (Alyson); Wales G (Gordon); Emberson E (Eleanor); Gillespie G (Gary); Khan U (Uzma); McAllan M (Mary); Birt C (Christopher; [Redacted]

Subject: Papers for Scottish National Investment Bank Steering Group

Dear [Redacted] and Sam

Thanks for the papers for this meeting tomorrow. Sam as mentioned I have an existing commitment I can't change so won't be able to take part, but hope to make the second meeting.

You asked for any comments by email, and these are below.

Overall I think the approach being suggested looks sensible

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks for the chance to comment.

Paul

From: Kerry Sharp [mailto:Kerry.Sharp@scotent.co.uk]

Sent: 27 September 2017 22:49

To: Anson S (Sam)

Subject: Follow up to Friday's meeting

Sam,

It was nice to meet you last week. Apologies it has taken me so long to come back to you with the soft copies of the slides I touched on [Redacted under S.30(b)(ii) Free and frank exchange of views].

Please find them attached here. Happy to chat through any other aspects once you've had a chance to look at. As discussed happy for these to be shared with the project team and those connected.

I remembered that there was a [Redacted under S.30(b)(ii) Free and frank exchange of views].

It's a long time since looked at but if you've not seen you might find of interest.

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

[Redacted under S.30(b)(ii) S.30(c) Otherwise prejudice effective conduct of public affairs]

From: Anson S (Sam)

Sent: 27 September 2017 13:31

To: 'Paul Lewis'; DG Economy; DG Scottish Exchequer; Gillespie G (Gary)

Cc: Chief Financial Officer; Director of Financial Strategy; McAllan M (Mary); Birt C (Christopher); [Redacted]; Khan U (Uzma); Peter Reekie; [Redacted]

Subject: RE: SNIB Advisory Group Meeting

Paul,

Thanks – [Redacted under S.30(b)(ii) Free and frank exchange of views].

In that light, I'll reflect a bit further on the role such a group would play and how they would best do that. Several of us are at a meeting in Parliament that clashes with the meeting next Tuesday, so at the minimum we'll need to reschedule that.

More to follow idc,

Sam

Sam Anson | Economic Policy Unit | Scottish [Redacted]

From: Paul Lewis [Redacted]

Sent: 27 September 2017 08:43

To: Anson S (Sam); DG Economy; DG Scottish Exchequer; Gillespie G (Gary)

Cc: Chief Financial Officer; Director of Financial Strategy; McAllan M (Mary); Birt C (Christopher); [Redacted]; Khan U (Uzma); Peter Reekie; [Redacted]

Subject: RE: SNIB Advisory Group Meeting

Sam

Thanks that would be useful. I've emailed Benny and will wait to hear from his office. I am keen that the delivery experience, developed via SIB around part of the access to finance market, is able to be directly feed into the work of Benny's group.

Personally [Redacted under S.30(b)(ii) Free and frank exchange of views].

Thanks

Paul

From: Anson S (Sam)

Sent: 30 September 2017 21:21

To: Paul Lewis [Redacted]

Subject: RE: Meeting Benny and Paul

Paul,

[Redacted under S.30(b)(ii) Free and frank exchange of views].

Sam

Sam Anson | Economic Policy Unit | Scottish Government [Redacted]

From: [Redacted]

Sent: 29 September 2017 17:29

To: Anson S (Sam); [Redacted]

Cc: Paul Lewis [Redacted]

Subject: Re: Meeting Benny and Paul

Guys will get on it should have picked up from email into B. Thx. Fi

[Redacted]

From: Anson S (Sam); [Redacted]

Date: 29 September 2017 at 16:44:34 BST

To: [Redacted]

Cc: Paul Lewis [Redacted]

Subject: Meeting Benny and Paul

[Redacted]

We agreed last week that Benny and Paul should meet. In speaking to Benny this morning, he was under the impression that this would be in the diary. As far as I'm aware, it isn't yet.

Would you be able to make that happen?

Thanks,

Sam

Sam Anson

Economic Policy Unit

Scottish Government

Tel: +[Redacted]

-----Original Message-----

From: Anson S (Sam)

Sent: 03 October 2017 21:55

To: Kerry Sharp

Cc: [Redacted]

Subject: Re: SNIB - following our conversation

Perfect - thanks.

Speak then,

Sam

Sent from my BlackBerry 10 smartphone.
Original Message
From: Kerry Sharp
Sent: Tuesday, 3 October 2017 21:33
To: Anson S (Sam)
Cc: [Redacted]
Subject: RE: SNIB - following our conversation

Sam
I could do 1230 - 1 tomorrow if that works? Can you perhaps call me on my mobile number (below) if ok?
Thanks
Kerry

Kerry Sharp
Director
Scottish Investment Bank | Scottish Enterprise
Atrium Court, 50 Waterloo Street,
Glasgow, G2 6HQ

[Redacted]
Reception: 0141 204 1111
[Redacted]

Email: [Redacted]
www.scottish-enterprise.com/sib
www.scottish-enterprise.com/investment

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-----Original Message-----
From: Anson S (Sam) [Redacted]
Sent: Tuesday, October 03, 2017 06:05 PM GMT Standard Time
To: [Redacted]
Cc: Kerry Sharp
Subject: RE: SNIB - following our conversation

[Redacted]

Just tried calling but appreciate it's late.

I'm free between 11 and 1:30 tomorrow if that would work for Kerry? Keen to speak asap.

Thanks,

S.
Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]
Sent: 03 October 2017 13:20
To: Anson S (Sam)
Cc: [Redacted]
Subject: RE: SNIB - following our conversation

Sam

Thanks for the nod on the Q&A.

Yes good to speak on resource – if someone at your end could contact [Redacted] and we can arrange a suitable time.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank <<http://www.scottish-enterprise.com/fund-your-business/scottish-investment-bank.aspx>> | Scottish Enterprise <<http://www.scottish-enterprise.com/>>

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]
Reception: 0141 204 1111

[Redacted]

www.scottish-enterprise.com/sib

www.scottish-enterprise.com/investment

How did SIB perform last year?

Read our 2015-16 annual review highlights... <<https://www.scottish-enterprise.com/about-us/what-we-do/investment/sib/sib-annual-review-2016>>

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From: Paul Lewis

Sent: Monday, 2 October 2017 16:04

To: Anson S (Sam)

Cc: Kerry Sharp

Subject: SNIB - following our conversation

Sam

Thanks for the reminder to Benny's office – we now have a meeting set up for Monday 9th Oct first thing with Benny, and Kerry and I will go along to meet him. Are there any specific areas you'd like us to focus the discussion on with Benny, given the work of the Advisory Group to date?

[Redacted under S.30(b)(ii) Free and frank exchange of views].

Thanks
Paul

-----Original Message-----

From: Kerry Sharp [Redacted]

Sent: 04 October 2017 12:15

To: Anson S (Sam)

Subject: RE: SNIB - following our conversation

Sam,

[Redacted – Out of Scope]. Can I suggest we speak then? I will move my 1pm call back to 1.15 in case you are still free past 1, otherwise we can talk fast & be done by 1 if you've filled your diary. Think better than trying to have a broken conversation.

Thanks
Kerry

Kerry Sharp
Director
Scottish Investment Bank | Scottish Enterprise
Atrium Court, 50 Waterloo Street,
Glasgow, G2 6HQ

[Redacted]

Reception: 0141 204 1111

[Redacted]

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-----Original Message-----

From: Kerry Sharp
Sent: Wednesday, October 04, 2017 11:57 AM GMT Standard Time
To: Anson S (Sam) [Redacted]
Subject: RE: SNIB - following our conversation

Sam

Are you able to speak now at all? [Redacted under S.30(b)(ii) Free and frank exchange of views].

Apologies
Thanks
Kerry

Kerry Sharp
Director
Scottish Investment Bank | Scottish Enterprise
Atrium Court, 50 Waterloo Street,
Glasgow, G2 6HQ

[Redacted]
Reception: 0141 204 1111
[Redacted]
www.scottish-enterprise.com/sib
www.scottish-enterprise.com/investment

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From: Anson S (Sam) [Redacted]
Sent: 02 October 2017 19:07
To: Paul Lewis
Cc: Kerry Sharp
Subject: Re: SNIB - following our conversation

Paul,

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Kerry - could we discuss that potential resource Paul mentions at a time that suits? I think some one of that ilk could bring a lot to the project [Redacted under S.30(b)(ii) Free and frank exchange of views].

Sam

Sent from my BlackBerry 10 smartphone.

From: Anson S (Sam)

Sent: 06 October 2017 08:44

To: Paul Lewis

Subject: RE: URGENT: Scottish National Investment Bank - Draft Consultation Document

[Redacted under S.30(b)(ii) Free and frank exchange of views].

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Anson S (Sam)

Sent: 05 October 2017 18:38

To: 'Paul Lewis'

Subject: RE: URGENT: Scottish National Investment Bank - Draft Consultation Document

Thanks Paul – v helpful.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Paul Lewis [Redacted]

Sent: 05 October 2017 18:34

To: Gillespie G (Gary); Park A (Andy); Rollison R (Richard); [Redacted]; Anson S (Sam); DG Economy; DG Scottish Exchequer Mailbox; Chief Financial Officer; Director of Financial Strategy; McAllan M (Mary); Birt C (Christopher); [Redacted]; Khan U (Uzma); Peter Reekie; [Redacted]; Rachel Keys; Kerry Sharp; Paul Lewis

Subject: RE: URGENT: Scottish National Investment Bank - Draft Consultation Document

Sam thanks

Just to add to the feedback – I've put some comments in the word doc in the attached email, building on those from Katie.

[Redacted under S.30(b)(ii) Free and frank exchange of views]

I've also added Kerry to the cc list for the future.

Thanks

Paul

From: Gillespie G (Gary)

Sent: 05 October 2017 17:32

Park A (Andy); Rollison R (Richard); [Redacted]; Anson S (Sam); DG Economy; DG Scottish Exchequer Mailbox; Chief Financial Officer; Director of Financial Strategy; McAllan M (Mary); Birt C (Christopher); [Redacted]; Khan U (Uzma); Peter Reekie; Rachel Keys; Kerry Sharp; Paul Lewis

Subject: RE: URGENT: Scottish National Investment Bank - Draft Consultation Document

Sam

A couple of quick thoughts on the back of Andy's helpful comments

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Gary

From: [Redacted];

Sent: 05 October 2017 17:10

To: Rollison R (Richard); [Redacted]; Anson S (Sam); DG Economy; DG Scottish Exchequer Mailbox; Gillespie G (Gary); Chief Financial Officer; Director of Financial Strategy; McAllan M (Mary); [Redacted]; Khan U (Uzma); Peter Reekie; Paul Lewis (Paul.Lewis@scotent.co.uk); [Redacted]; Khan U (Uzma); Rachel Keys (rachel.keys@scottishfuturestrust.org.uk)

Subject: RE: URGENT: Scottish National Investment Bank - Draft Consultation Document

Sam

[Redacted under S.30(b)(ii) Free and frank exchange of views].[Redacted];

Senior Economist

Head of Social Security Analysis and Housing Operations

Communities Analysis Division

Scottish Government

Tel: [Redacted];

1F North, Victoria Quay, Edinburgh EH6 6QQ

<http://www.scotland.gov.uk/chma>

From: Rollison R (Richard)

Sent: 05 October 2017 16:49

To: [Redacted]; Anson S (Sam); DG Economy; DG Scottish Exchequer Mailbox; Gillespie G (Gary); Chief Financial Officer; Director of Financial Strategy; McAllan M (Mary); Birt C (Christopher); [Redacted]; Khan U (Uzma); Peter Reekie; Paul Lewis Khan U (Uzma); Rachel Keys

Subject: Re: URGENT: Scottish National Investment Bank - Draft Consultation Document

[Redact under S.30(b)(ii) Free and frank exchange of views]Richard Rollison

Deputy Director

Innovation, Industries and Investment Division

Directorate for Economic Development

Scottish Government

[Redacted]

From: [Redacted]

Sent: Thursday, 5 October 2017 16:41

To: Rollison R (Richard); Anson S (Sam); DG Economy; DG Scottish Exchequer Mailbox; Gillespie G (Gary); Chief Financial Officer; Director of Financial Strategy; McAllan M (Mary); Birt C (Christopher); Khan U (Uzma); Peter Reekie; Paul Lewis; Acres H (Henry); Khan U (Uzma); Rachel Keys [Redacted];

Subject: RE: URGENT: Scottish National Investment Bank - Draft Consultation Document

Sam,

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Many thanks,

[Redacted];

From: Rollison R (Richard)

Sent: 05 October 2017 14:57

To: Anson S (Sam); DG Economy; DG Scottish Exchequer Mailbox; Gillespie G (Gary); Chief Financial Officer; Director of Financial Strategy; McAllan M (Mary); Birt C (Christopher); [Redacted] Khan U (Uzma); Peter Reekie; Paul Lewis; Khan U (Uzma); Rachel Keys

Subject: Re: URGENT: Scottish National Investment Bank - Draft Consultation Document

Sam

I'll try to come back on the detail of this but two key points in meantime

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Richard Rollison

Deputy Director

Innovation, Industries and Investment Division

Directorate for Economic Development

Scottish Government

[Redacted]

From: Anson S (Sam)

Sent: Thursday, 5 October 2017 14:23

To: DG Economy; DG Scottish Exchequer Mailbox; Gillespie G (Gary); Chief Financial Officer; Director of Financial Strategy; McAllan M (Mary); Birt C (Christopher); [Redacted]

Khan U (Uzma); Peter Reekie; Paul Lewis Rollison R (Richard); Khan U (Uzma); Rachel Keys

Subject: URGENT: Scottish National Investment Bank - Draft Consultation Document

All (both SG Steering Group and Project Team members),

[Redacted under S.29(1)(a) (Formulation or Development of Scottish Government Policy)]

Thanks in advance,

Sam

Sam Anson

Economic Policy Unit

Scottish Government

Tel: +[Redacted]

-----Original Message-----

From: Macfarlane C (Caroline)

Sent: 12 October 2017 12:07

To: Kerry Sharp; Gillespie G (Gary); [Redacted]

Rachel Keys [Redacted]

; McCloskey M (Martin); Perman J (Joe); Cc: Anson S (Sam); Khan U (Uzma);

Subject: RE: Action 2 - RE: SNIB Actions (call 10/10/17)

All

[Redacted under S.29(1)(a) (Formulation or Development of Scottish Government Policy)]

[Redacted]

Office of the Chief Economic Adviser

The Scottish Government

3rd Floor | Atlantic Quay

150 Broomielaw | Glasgow | G2 8LU

[Redacted]

-----Original Message-----

From: Kerry Sharp [Redacted]

Sent: 12 October 2017 01:04

To: Gillespie G (Gary); [Redacted]

Rachel Keys; Acres H (Henry);

Cc: Anson S (Sam); Khan U (Uzma)

Subject: RE: Action 2 - RE: SNIB Actions (call 10/10/17)

Apologies, I am in Berlin with the EIF for a conference tomorrow so not yet managed to review this and I'm unlikely to be able to dial in tomorrow as I'll probably still be speaking. If the case I'll contact you Rachel for an update. I'll seek to have an update soon on the timeline for preparing the practical

example on off shore renewables. The sector and SIB teams have been engaged to try and pull something together quickly on this

Thanks

Kerry

Kerry Sharp

Director

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

Reception: 0141 204 1111

[Redacted]

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www.scottish-enterprise.com/about-us/what-we-do/investment/sib/sib-annual-review-2017

-----Original Message-----

From: Gillespie G (Gary);

Sent: Wednesday, October 11, 2017 10:44 PM GMT Standard Time

To: [Redacted]

Rachel Keys; Kerry Sharp

Cc: Sam Anson, Uzma Khan,

Subject: RE: Action 2 - RE: SNIB Actions (call 10/10/17)

Andy

Thanks for pulling this together. Some quick thoughts in advance of tomorrow.

[Redacted under S.29(1)(a) (Formulation or Development of Scottish Government Policy)]

We can pick up on this tomorrow in our call but I wanted to share some thoughts incase I am curtailed tomorrow on the visit.

Gary

From: [Redacted]

Sent: 11 October 2017 18:25

To: Rachel Keys; Gillespie G (Gary); [Redacted]

Kerry Sharp;

Cc: Anson S (Sam); Khan U (Uzma)

Subject: Action - RE: SNIB Actions (call 10/10/17)

All

[Redacted under S.29(1)(a) (Formulation or Development of Scottish Government Policy)]

Will have a limited capacity to answer any queries before the call tomorrow afternoon but I will try.

[Redacted]

Communities Analysis Division

Scottish Government

[Redacted]

1F North, Victoria Quay, Edinburgh EH6 6QQ

<http://www.scotland.gov.uk/chma>

From: Rachel Keys

Sent: 10 October 2017 17:00

To: Gillespie G (Gary); [Redacted]

Kerry Sharp;

Cc: Anson S (Sam)

Subject: SNIB Actions (call 10/10/17)

All,

Here is my summary note of actions agreed on today's call, in no particular order. Please feel free to correct if anything misinterpreted.

Regards,

Rachel.

[Redacted under S.29(1)(a) (Formulation or Development of Scottish Government Policy)]

5. Next Call: Set up call for Thursday afternoon to catch up on progress and discuss how we progress further / present back an initial option for discussion on Tuesday – Gary was going to confirm availability for Tuesday (in Dublin). [Redacted] - can you please pick up on this and set up call / issue invites?

Rachel Keys

Associate Director

[Redacted]

Main: 0131 510 0800

Address: 11-15 Thistle Street, Edinburgh, EH2 1DF

From: Anson S (Sam)

Sent: 16 October 2017 12:03

To: Kerry Sharp; [Redacted]

Subject: RE: Introductions

Kerry – thank you.

...and Ian, will be great to meet up. What would suit you? Perhaps a quick call tomorrow or late today in the first instance?

Sam

Sam Anson | Economic Policy Unit | Scottish Government |[Redacted]

From: Kerry Sharp [Redacted]

Sent: 08 October 2017 21:50

To: Anson S (Sam)

Cc: [Redacted]

Subject: Introductions

Sam

As discussed Ian is delighted to support you in the establishment of SNIB. He is back the same time as you as I mentioned. [Redacted under S.30(b)(ii) Free and frank exchange of views].

I'll leave you to get in touch direct.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

-----Original Message-----

From: Anson S (Sam)

Sent: 20 October 2017 14:02

To: Kerry Sharp

Cc: [Redacted]

Paul Lewis

Subject: RE: Scottish National Investment Bank - Update on the consultation

Thanks Kerry.

Copied here,

S.

Gov.scot

<http://www.gov.scot/Publications/2017/10/9735>

Citizen Space

<https://consult.scotland.gov.uk/economic-policy-unit/scottish-national-investment-bank/>

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

-----Original Message-----

From: Kerry Sharp [Redacted]

Sent: 19 October 2017 19:00

To: Anson S (Sam)

Cc: [Redacted]

Paul Lewis

Subject: RE: Scottish National Investment Bank - Update on the consultation

Sam, thanks for keeping us informed.

Please can you send me on the link to the formal consultation document once available as we will share with our networks.

Thanks

Kerry

Kerry Sharp

Director

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,
Glasgow, G2 6HQ

[Redacted]

Reception: 0141 204 1111

[Redacted]

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www.scottish-enterprise.com/investment

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www.scottish-enterprise.com/about-us/what-we-do/investment/sib/sib-annual-review-2017

-----Original Message-----

From: Anson S (Sam) [Redacted]

Sent: Thursday, October 19, 2017 03:48 PM GMT Standard Time

To: Kerry Sharp

Cc: [Redacted]

Paul Lewis

Subject: Scottish National Investment Bank - Update on the consultation

Kerry,

I hope all's well.

I wanted to thank you for your work on the consultation exercise around the Scottish National Investment Bank, and also to provide a quick update having not spoken for a week or so.

[Redacted under S.29(1)(a) (Formulation or Development of Scottish Government Policy)]

The First Minister will announce the consultation during her speech at the Inclusive Growth Conference tomorrow morning, and she will also reference this during her speech at the Institute for New Economic Thinking on Saturday 21 October.

I thought it would be useful to let you have sight of this prior to the launch. The attachments still require some last minute formatting but the content will not change. This information is embargoed until Friday so grateful if you would not share more widely until then.

Elsewhere, I had a good chat with [Redacted]

on Tuesday and I gather he met with [Redacted]

(with whom he will form part of the hub at the heart of this project). Very much looking forward to having him on board and helping to shape this work on an ongoing basis.

Best wishes,

Sam

Sam Anson

Economy Unit

Scottish Government

Tel: +[Redacted]

From: Anson S (Sam)

Sent: 01 November 2017 17:45

To: Kerry Sharp

Subject: Re: Stakeholder engagement

On thoughts on the dinner - of course, please do.

Sent from my BlackBerry 10 smartphone.

From: Kerry Sharp

Sent: Tuesday, 31 October 2017 22:18

To: Anson S (Sam)

Subject: Re: Stakeholder engagement

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

Reception: 0141 204 1111

[Redacted]

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www.scottish-enterprise.com/investment

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On Tue, Oct 31, 2017 at 6:05 PM +0000, Anson S (Sam) wrote:

Kerry,

Good to see you earlier.

As agreed, please find attached the list of engagements.

Regards,

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Anson S (Sam)

Sent: 01 November 2017 12:02

To: 'Kerry Sharp'

Subject: RE: Quick note...

Thanks – useful to know.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 01 November 2017 12:00

To: Anson S (Sam)

Subject: Quick note...

Redact under S.30(b)(ii) [Free and frank exchange of views]

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Anson S (Sam)

Sent: 07 November 2017 17:03

To: Kerry Sharp; Benny Higgins; DG Economy; DG Scottish Exchequer; Gillespie G (Gary); Paul Lewis; Paul Brewer; Mariana Mazzucato; Chief Financial Officer; Peter Reekie;

[Redacted]

Cc: [Redacted]; Rachel Keys; Philip Milne; Geoff Baldwin

Subject: RE: Meeting: SNIB Advisory Group Meeting

All,

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Regards,

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Anson S (Sam)

Sent: 03 November 2017 21:18

To: Kerry Sharp; Benny Higgins; DG Economy; DG Scottish Exchequer; Gillespie G (Gary); Paul Lewis; Paul Brewer; Mariana Mazzucato; Chief Financial Officer; Peter Reekie;

Cc: [Redacted]; Rachel Keys; Philip Milne; Geoff Baldwin

Subject: RE: Meeting: SNIB Advisory Group Meeting

Dear All,

[Redacted under S.30(b)(ii) Free and frank exchange of views].

Sam

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

From: Anson S (Sam)

Sent: 10 November 2017 08:20

To: Kerry Sharp

Cc: [Redacted]

Subject: RE: URGENT: FW: Scottish investment bank consultation

Kerry – thanks, and sorry I wasn't able to get back to you sooner.

This looks like it was a good response, certainly content from my perspective.

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 09 November 2017 21:41

To: Anson S (Sam)

Cc: [Redacted]

Subject: RE: URGENT: FW: Scottish investment bank consultation

Sam

I tried to call you 330 or so, not sure if you got my message, know you were heading into meetings.

We had a 4pm deadline so had to revert. We ended up with a line of below –

“The Scottish Investment Bank (SIB), the investment arm of Scottish Enterprise, supports Scottish companies to access growth finance, and through its innovative co-investment model, is contributing to growing a strong risk capital market in Scotland, and increasing the availability of patient capital. As part of Scottish Enterprise, the Scottish Investment Bank is subject to the same legal status.

Scottish Enterprise welcomes the announcement to develop a Scottish National Investment Bank and is participating, at a senior level, on the Advisory Group of experts that are supporting the development of a plan to establish the National Investment Bank’s precise remit, governance, and operating model. Once this has been determined, consideration will then be given to how best to position the Bank to incorporate or align with existing support.”

Given our discussions and the agreed Q&A I’m assuming you will be in agreement with this. SG coms were advised.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted] Reception: 0141 204 1111

[Redacted] www.scottish-enterprise.com/sib

www.scottish-enterprise.com/investment

Read our 2016-17 annual review...

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From: Anson S (Sam) [Redacted]

Sent: 09 November 2017 17:14

To: Kerry Sharp

Cc: [Redacted]

Subject: RE: URGENT: FW: Scottish investment bank consultation

Kerry,

Thanks. Could you keep [Redacted] (copied) updated?

Thanks,

Sam

Sam Anson | Economic Policy Unit | Scottish Government[Redacted]

From: Kerry Sharp [Redacted]

Sent: 09 November 2017 12:59

To: Anson S (Sam)

Subject: FW: URGENT: FW: Scottish investment bank consultation

Importance: High

Sam

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted] Reception: 0141 204 1111

[Redacted] www.scottish-enterprise.com/sib

www.scottish-enterprise.com/investment

Read our 2016-17 annual review...

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From: [Redacted]

Sent: 09 November 2017 11:51

To: SE Ops Press Office

Subject: Scottish investment bank consultation

[Redacted under S.30(b)(ii) Free and frank exchange of views, and S.33(1)(b) Commercial Interests].

From: Anson S (Sam)

Sent: 04 December 2017 17:01

To: Kerry Sharp

Subject: RE: Tomorrow

Let's definitely aim to catch up next time.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 04 December 2017 16:58

To: Anson S (Sam)

Subject: Re: Tomorrow

No worries. Thought worthwhile chatting through the slides I'll be going through tomorrow

[Redacted under S.30(b)(ii) Free and frank exchange of views]

See you tomorrow.

K

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

On Mon, Dec 4, 2017 at 4:53 PM +0000, Anson S (Sam) [Redacted]

wrote:

I can't tomorrow I'm afraid, Kerry. I'm also boxed in at the other end unless we finish early as I have a meeting with Mr Mackay at 11:30.

Is there anything in particular that I can help with now?

S.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 04 December 2017 16:51

To: Anson S (Sam)

Subject: Tomorrow

Sam

Just wondering if you'd be free for our usual catch up prior to the AG, same time, same place?

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Anson S (Sam)

Sent: 08 December 2017 13:15

To: Kerry Sharp

Subject: RE: Slides from this morning's AG

No worries.

I possibly don't today I'm afraid (unless it was for 10 minutes or so around 3ish), but could chat on Monday. I'll be in Glasgow if easier to do so in person, or am free at various slots through the day for a call.

S.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 08 December 2017 13:01

To: Anson S (Sam)

Subject: RE: Slides from this morning's AG

Thanks Sam. Apologies for my tardy response, I missed this in my inbox as we were migrating across systems Wednesday.

[Redacted under S.30(b)(ii) Free and frank exchange of views]It would be useful to have a discussion on the paper I'm now working on. Do you have any free time for a short call later this afternoon at all?

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,
Glasgow, G2 6HQ

[Redacted]

From: Anson S (Sam) [Redacted]

Sent: 06 December 2017 07:58

To: Kerry Sharp [Redacted]

Subject: RE: Slides from this morning's AG

Kerry,

Apologies that I had to leave before you'd fully wrapped up yesterday. Hope the rest of the discussion went well.

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Rachel Keys [Redacted]

From: Rachel Keys [Redacted]

Sent: Tuesday, December 5, 2017 9:02 am

Subject: Slides for this morning's discussion

To: Higgins, Benny (Tesco Bank) [Redacted]

Chief Financial Officer

Hi,

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Regards,

Rachel.

From: Anson S (Sam)

Sent: 10 December 2017 18:10

To: Kerry Sharp; Rachel Keys [Redacted]

Cc: Paul Lewis

Subject: RE: Draft Implementation Plan

I've just forwarded the meeting invite to you.

Speak tomorrow, S.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 10 December 2017 18:08

To: Anson S (Sam); Rachel Keys [Redacted]

Cc: Paul Lewis

Subject: Re: Draft Implementation Plan

Thanks Sam

Paul is keen for me to be at the meeting on Tuesday - please can you confirm if it's the usual time and place, thanks.

Re catching up tomorrow, 430 at AC ideal. See you then.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Anson S (Sam) [Redacted]

Sent: Sunday, December 10, 2017 1:37:56 PM

To: Kerry Sharp; Rachel Keys [Redacted]

Cc: Paul Lewis

Subject: RE: Draft Implementation Plan

Kerry,

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Responding to separate emails, how about meeting at Atrium Court at 16:30 tomorrow?

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 09 December 2017 21:24

To: Rachel Keys; Anson S (Sam)

Cc: Paul Lewis

Subject: RE: Draft Implementation Plan

Rachel, Sam

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Rachel Keys [Redacted]

Sent: 08 December 2017 12:20

To: Paul Brewer Peter Reekie Paul Lewis [Redacted]

Cc: Philip Milne [Redacted]

Anson S (Sam)

Subject: Draft Implementation Plan

All,

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Regards,

Rachel.

Rachel Keys

Scottish Futures Trust

[Redacted]

Address: 11-15 Thistle Street, Edinburgh, EH2 1DF

From: [Redacted]

Sent: 11 December 2017 17:49

To: Peter Reekie; Anson S (Sam); Kerry Sharp; Rachel Keys; Philip Milne; Benny Higgins; DG Economy; DG Scottish Exchequer; Gillespie G (Gary); Paul Lewis; Paul Brewer; Mariana Mazzucato

[Redacted]

Cc: [Redacted]

Subject: Follow up to last SNIB Advisory Group Meeting

[Redacted under S.30(b)(ii) Free and frank exchange of views]

From: Kerry Sharp [Redacted]

Sent: 12 December 2017 00:25

To: Paul Brewer; Peter Reekie; Paul Lewis; Philip Milne; Anson S (Sam); Rachel Keys;

[Redacted]

Subject: SIB integration discussion paper

All

For tomorrow's discussion, apologies for the lateness.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

From: Anson S (Sam)

Sent: 18 December 2017 12:52

To: Paul Lewis

Cc: Kerry Sharp

Subject: Re: SNIB alignment paper - Draft

Thanks Paul, I'm visiting BEIS / BBB In London today, so will take a look on the train back to Edinburgh later.

Redacted under S.30(b)(ii) Free and frank exchange of views]

S.

Sent from my BlackBerry 10 smartphone.

From: Paul Lewis

Sent: Monday, 18 December 2017 12:29

To: Anson S (Sam)

Cc: Kerry Sharp

Subject: FW: SNIB alignment paper - Draft

Sam

Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks

P

From: Anson S (Sam)

Sent: 21 December 2017 16:39

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

From: Kerry Sharp [Redacted]

Sent: 21 December 2017 22:32

To: Anson S (Sam)

Subject: FW: Follow up to REIF

Sam, just for awareness

K

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

Reception: 0141 204 1111

[Redacted]

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www.scottish-enterprise.com/investment

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From: Kerry Sharp

Sent: 21 December 2017 22:31

To: Kearns S (Sue) [Redacted]

Cc: McAllan M (Mary); Rollison R (Richard); Stark C (Chris); Ritchie D (David); [Redacted]

Subject: RE: Follow up to REIF

Sue

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Kind regards

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Anson S (Sam)

Sent: 29 November 2017 20:55

To: Kerry Sharp [Redacted]

Subject: FW: KfW

Kerry,

Thanks for aforementioned prompt. I've now actioned this - see below,

S.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Anson S (Sam)

Sent: 29 November 2017 20:54

To: [Redacted]

Subject: FW: KfW

[Redacted]

Kerry has quite rightly prompted me that we haven't yet made contact with you. We'd really value that opportunity to understand a bit more about the work and processes of the KfW. What is the best way of taking this forward? It would probably be me and one or two colleagues on the call – should we look to find a date and then we could share some specific areas of interest with you in advance?

Given the deadline we're working to, how might you be fixed for a slot early next week?

Best wishes,

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp

Sent: 17 November 2017 12:14

To: Anson S (Sam) [Redacted]

Subject: KfW

Sam

I picked up with my contact I mentioned who I met in Berlin and manages the German Government's investment in KfW. Sorry took a bit longer than expected to get this confirmation but he has confirmed he would be happy to have a conversation and happy I forward his details – these are below.

Thanks

Kerry

From: Anson S (Sam)

Sent: 17 January 2018 07:55

To: Kerry Sharp

Cc: Philip Milne

Subject: Re: SNIB Implementation Plan

Morning Kerry,

And happy new year to you too.

Please feel free to edit as desired. [Redacted under S.30(b)(ii) Free and frank exchange of views]

I'm at the E&S Strategic Board Planning Day today so am going to be pretty constrained for a call. I'll try during one of the breaks though and see if you're free.

Hopefully speak then,

Sam

Sent from my BlackBerry 10 smartphone.

From: Kerry Sharp

Sent: Wednesday, 17 January 2018 00:16

To: Anson S (Sam)

Subject: SNIB Implementation Plan

Hi Sam

[Redacted under S.30(b)(ii) Free and frank exchange of views]

I was keen to have a deep dive into the IP as we discussed pre Xmas. I asked [Redacted] to share with me the most recent version so I could go through & he shared the one from last night but noting it's not yet available outwith a select few but will be circulated more widely I believe CoP tomorrow.

[Redacted under S.30(b)(ii) Free and frank exchange of views]

There are some things I'd like to see addressed prior to the version being circulated to the AG but I also think you & I would benefit from a further discussion,

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Anson S (Sam)

Sent: 18 January 2018 08:21

To: Kerry Sharp

Cc: Philip Milne Rachel Keys [Redacted]

Subject: RE: SNIB Advisory Group - Draft Implementation Plan

Kerry,

I can't access this document. Please could you re-send to me as a Word doc.

What time would suit you for a chat today? We could even do a three-way call with others copied if that could be made to work.

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry [Redacted]

Sent: 18 January 2018 01:41

To: Philip Milne; Rachel Keys; Higgins, Benny (Tesco Bank) [Redacted]; Paul Lewis; Peter Reekie; DG Economy; DG Scottish Exchequer Mailbox; Gillespie G (Gary); Anson S (Sam); Geoff Baldwin; Mazzucato, Mariana; Paul Brewer; Birt C (Christopher)

Subject: RE: SNIB Advisory Group - Draft Implementation Plan

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Phil, many thanks

Further to discussions with Sam, I have reviewed in detail last night's IP and attached with comments and suggested amendments (recognising the latest version may have been updated and may have addressed some of my initial observations). I have not fully reviewed but have a significant number of comments and suggested amendments already so thought I'd share where I have got to.

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

I'm happy to discuss any aspects in here or the attachment - or indeed have a call / meeting.

Many thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Kerry Sharp [Redacted]

Sent: 21 January 2018 22:46

To: Anson S (Sam)

Subject: SIB Paper & meetings

Importance: High

Hi Sam

[Redacted under S.30(b)(ii) Free and frank exchange of views.]

Attached is the paper which Paul said to Liz pre Christmas we'd prepare, following the discussion on performance at the AG. I'd like to get this in front of at least the SG audience as soon possible. [Redact under S.30(b)(ii) Free and frank exchange of views]

Two other things, I understand you're not planning to be at the meeting tomorrow on the IP? (Not that I have a confirmed time yet). I thought it would be useful for us both to be there to [Redacted under S.30(b)(ii) Free and frank exchange of views]

Re Tuesday's AG, Paul is keen for me to be there as well as him [Redacted under S.30(b)(ii) Free and frank exchange of views]

Many thanks

Kerry

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

From: Kerry Sharp [Redacted]

Sent: 22 January 2018 23:15

To: Philip Milne; Rachel Keys; Higgins, Benny (Tesco Bank) [Redacted]Paul Lewis; Peter Reekie; DG Economy; DG Scottish Exchequer Mailbox; Gillespie G (Gary); Anson S (Sam); Geoff Baldwin; Mazzucato, Mariana; Paul Brewer;

Subject: SIB Positioning Paper

All

We prepared the attached paper to provide an overview of SIB's current activities, focus and performance to date following a discussion at an Advisory Group meeting pre Christmas. Sam and I discussed today and agreed it would be useful background reading for this group.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

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From: Laurie Macfarlane Sent: 22 January 2018 18:58

To: Philip Milne

Cc: Rachel Keys; Higgins, Benny (Tesco Bank) Paul Lewis; Peter Reekie; DG Economy; DG Scottish Exchequer Mailbox; Gillespie G (Gary); Anson S (Sam); Geoff Baldwin; Mazzucato, Mariana; Laurie Macfarlane; Paul Brewer; Birt C (Christopher)

Subject: Re: Re: SNIB Advisory Group - Draft Implementation Plan

Hi Phil,

Thanks for this. Here are some comments from Mariana and I in advance of tomorrow's meeting.

Overall we think the implementation plan it is shaping up very well. [Redacted under S.30(b)(ii) Free and frank exchange of views]

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Hope that's helpful – look forward to discussing tomorrow.

Regards,

Laurie

From: Kerry Sharp [Redacted]

Sent: 23 January 2018 23:36

To: Anson S (Sam)

Cc: McAllan M (Mary); [Redacted] DG Economy

Subject: RE: SNIB and SIB - Potential Integration

Sam,

I have managed to work timings out to be there in person now.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: [Redacted] Sam Anson

Sent: 23 January 2018 15:27

To: [Redacted]

DGEconomy

Cc: McAllan, M (Mary); [Redacted]

Kerry Sharp

Subject: RE: SNIB and SIB - Potential Integration

That will be ok Lynsey. We won't be able to coordinate everybody this week otherwise,
Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: [Redacted]

Sent: 23 January 2018 15:26

To: Anson S (Sam); DG Economy

Cc: McAllan M (Mary); Kerry Sharp; [Redacted]

Subject: RE: SNIB and SIB - Potential Integration

Hi Sam

Following my call with Jodie, I can make Thursday 25 January at 4pm work for Paul to meet in St Andrew's House but unfortunately Kerry is unable to attend in person, could she join by phone?

Kind regards

[Redacted]

Chief Executive and Chairman's Office

Scottish Enterprise | www.scottish-enterprise.com

Scottish Development International | www.sdi.co.uk

[Redacted]

From: Anson S (Sam) [Redacted]

Sent: 23 January 2018 12:02

To: DGEconomy

Cc: McAllan M (Mary) [Redacted]

Paul Lewis Kerry Sharp

Subject: SNIB and SIB - Potential Integration

[Redacted]

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks,

Sam

From: Kerry Sharp [Redacted]

Sent: 23 January 2018 23:26

To: Laurie Macfarlane; Philip Milne; Rachel Keys; Paul Brewer; Higgins, Benny (Tesco Bank) Paul Lewis; Peter Reekie;; DG Economy; DG Scottish Exchequer Mailbox; Gillespie G (Gary); Anson S (Sam); Geoff Baldwin; Mazzucato, Mariana; Laurie Macfarlane; [Redacted]

Paul Brewer; Birt C (Christopher)

Subject: RE: Re: SNIB Advisory Group - Draft Implementation Plan

Laurie, all

I felt I should [Redacted under S.30(b)(ii) Free and frank exchange of views]

as we only touched on briefly and conscious many would

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Anson S (Sam)

Sent: 25 January 2018 16:11

To: Kerry Sharp

Subject: RE: Meeting

Ok – on my way.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 25 January 2018 16:10

To: Anson S (Sam)

Subject: Meeting

Just to let you know we are at the room, as both got passes.

K

Kerry Sharp

Director of the Scottish Investment Bank

From: Anson S (Sam)

Sent: 29 January 2018 15:45

To: Kerry Sharp

Subject: RE: Advisory board

Officially it still is, [Redacted under S.30(b)(ii) Free and frank exchange of views]

Sam Anson | Economic Policy Unit | Scottish Government [Redacted]

From: Kerry Sharp [Redacted]

Sent: 29 January 2018 15:10

To: Anson S (Sam)

Subject: Advisory board

Hi Sam

I take it this meeting is on tomorrow? I heard rumour of this maybe being cancelled. Also, would you be free to meet for coffee beforehand?

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Anson S (Sam)

Sent: 29 January 2018 18:36

To: Kerry Sharp

Subject: Re: Advisory board

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Sent from my BlackBerry 10 smartphone.

From: Kerry Sharp

Sent: Monday, 29 January 2018 17:04

To: Anson S (Sam)

Subject: Re: Advisory board

[Redacted under S.30(b)(ii) Free and frank exchange of views]

See you tomorrow.

K

Kerry Sharp

Director of the Scottish Investment Bank

From: Anson S (Sam) [Redacted]

From: Anson S (Sam)

Sent: 31 January 2018 12:43

To: Kerry Sharp

Subject: RE: SNIB

[Redacted under S.30(b)(ii) Free and frank exchange of views]

I'm reasonably free tomorrow – particularly in the middle of the day. Friday's looking a bit more difficult but potentially something after 5 might be do-able.

S.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 31 January 2018 12:30

To: Anson S (Sam)

Subject: SNIB

Hi Sam

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks

K

Kerry Sharp

Director of the Scottish Investment Bank

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

From: Anson S (Sam)

Sent: 01 February 2018 07:26

To: Kerry Sharp

Subject: Re: SNIB

Thanks Kerry, this is helpful.

3pm suits well - give me a call whenever you're ready.

Sent from my BlackBerry 10 smartphone.

From: Kerry Sharp

Sent: Thursday, 1 February 2018 01:29

To: Anson S (Sam)

Subject: RE: SNIB

Sam, thanks for sharing. Comments on [Redacted] comments below for ease – not adding much more than I said I don't think but happy to expand on any of the points.

Re speaking tomorrow. Around 3 would be ideal for me if that would ok? I could manage earlier, from 1.30 best.

Thanks

K

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Kerry Sharp [Redacted]

Sent: 01 February 2018 10:49

To: Philip Milne; Paul Lewis

Cc: Rachel Keys; Anson S (Sam); Higgins, Benny (Tesco Bank) [Redacted]

Subject: Re: Advisory Group meeting 30/01/18

Phil

I have a number of thoughts also on the drafting and planned to write these up later tonight after the Dublin sessions and post a follow up call with Sam later on a couple of substantive points. Would it be worth me doing that from the updated version given many of them may have been picked up already?

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

Reception: 0141 204 1111

[Redacted]

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www.scottish-enterprise.com/investment

Read our 2016-17 annual review...

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From: Philip Milne [Redacted]

Sent: Thursday, February 1, 2018 9:56:30 AM

To: Paul Lewis

Cc: Rachel Keys; 'Sam Anson'; Higgins, Benny (Tesco Bank); Kerry Sharp

Subject: RE: Advisory Group meeting 30/01/18

Paul

Thank you for the comments and observations. [Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Best regards

Phil

--

Philip Milne | Partner | Corporate Finance

Ernst & Young LLP

[Redacted]

From: Paul Lewis [Redacted]

Sent: Wednesday, January 31, 2018 3:26 PM

To: Rachel Keys; Philip Milne; Higgins, Benny (Tesco Bank); Peter Reekie; Paul Brewer; DGEconomy; Alyson Stafford - Scottish Government; DGScottishExchequer; Gillespie G (Gary); Alan McFarlane; Mazzucato, Mariana;

Cc: Philip Milne; Sarra Dalrymple; Geoff Baldwin; Anson S (Sam); [Redacted]

Kerry Sharp; Laurie McFarlane;

Subject: RE: Advisory Group meeting 30/01/18

Rachel, Phil

Thanks for the latest version of the IP and the chance to provide feedback. I've read the full IP and I can see the

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Thanks

Paul

From: Rachel Keys [Redacted]

Sent: 29 January 2018 18:10

To: Higgins, Benny (Tesco Bank); Peter Reekie; Paul Brewer; DGEconomy; Alyson Stafford - Scottish Government; Gillespie G (Gary); Paul Lewis; Alan McFarlane; Mazzucato, Mariana;

Cc: Philip Milne; Geoff Baldwin; Anson S (Sam); Kerry Sharp; Laurie McFarlane; Ian Mitchelmore; [Redacted]

Subject: Advisory Group meeting 30/01/18

All,

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

We are meeting at Apex House again tomorrow, Haymarket Terrace.

There is no dial-in number for tomorrow and I am not aware of anyone planning to dial in. If you do wish to join by call please let me know by 0830 at latest, and provide a direct dial contact number on which you can be reached.

Regards,

Rachel.

Rachel Keys

Associate Director

From: Anson S (Sam)

Sent: 02 February 2018 17:54

To: Kerry Sharp

Subject: RE: Just when it comes into my mind....

Any movement on this? [Redacted under S.30(b)(ii) Free and frank exchange of views]

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 01 February 2018 11:02

To: Anson S (Sam)

Subject: Re: Just when it comes into my mind....

[Redacted under S.30(b)(ii) Free and frank exchange of views]

K

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Anson S (Sam) [Redacted]

Sent: Thursday, February 1, 2018 10:58:04 AM

To: Kerry Sharp

Subject: RE: Just when it comes into my mind....

[Redacted under S.30(b)(ii) Free and frank exchange of views]Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 01 February 2018 10:53

To: Anson S (Sam)

Subject: Just when it comes into my mind....

[Redacted under S.30(b)(ii) Free and frank exchange of views]

K

Kerry Sharp

Director of the Scottish Investment Bank]

From: Kerry Sharp [Redacted]

Sent: 02 February 2018 18:15

To: Anson S (Sam)

Subject: RE: Just when it comes into my mind....

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Think perhaps for post finalisation of the IP, prior to launch when (slightly) more time. I'll follow up with him as we can help with attendees.

Yesterday was good. I've noted below for info my (brief) notes I shared with Paul.

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Anson S (Sam)

Sent: 04 February 2018 21:07

To: Kerry Sharp; Philip Milne

Subject: RE: SNIB - updates

Kerry – thanks from me for doing this too. As per previous discussions, I'm very keen we get this drafting to a stage where we're all comfortable with what is being proposed. Really grateful, therefore, for your personal input to this.

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp[Redacted]

Sent: 04 February 2018 17:54

To: Philip Milne

Cc: Anson S (Sam)

Subject: Re: SNIB - updates

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Yes a discussion best. I can do before 1030 (best for me), or from 330.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Philip Milne [Redacted]

Sent: Sunday, February 4, 2018 5:06:57 PM

To: Kerry Sharp

Cc: Anson S (Sam) [Redacted]

Subject: RE: SNIB - updates

Hi Kerry

[Redacted under S.30(b)(ii) Free and frank exchange of views]

I do appreciate you spending significant time on this yesterday. I'm currently working my way through your comments along with other feedback and whilst this all takes time, it is helpful as it is building consensus.

Rather than respond to your comments below and attached mark-up by email now, I'd prefer to call on Monday and talk over this substantive points if that's ok?

Best

Phil

--

Philip Milne | Partner | Corporate Finance

Ernst & Young LLP

[Redacted]

From: Kerry Sharp [Redacted]

Sent: Sunday, February 4, 2018 1:33 AM

To: Philip Milne [Redacted]

Cc: Anson, S (Sam) [Redacted]

Subject: SNIB - updates

Phil, Hi

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Happy to make time on Monday for any discussion needed on anything above or in the attached.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Anson S (Sam)

Sent: 07 February 2018 07:46

To: Kerry Sharp; Rachel Keys

Subject: Re: SNIB - Q&A

Pretty sure Rachel has the last version (or is about to start working on it).

Rachel - could you share at an opportune moment?

S.

Sent from my BlackBerry 10 smartphone.

From: Kerry Sharp

Sent: Tuesday, 6 February 2018 22:36

To: Anson S (Sam)

Subject: SNIB - Q&A

Hi Sam,

Next on my list is starting to look at this. Could you please arrange for me to get the most up-to-date version to work from? I'm conscious it may have moved a fair bit from the last circulated.

Thanks

K

Kerry Sharp

Director of the Scottish Investment Bank

From: Paul Lewis [Redacted]

Sent: 07 February 2018 20:30

To: Paul Brewer; Rachel Keys

Cc: Higgins, Benny (Tesco Bank); Peter Reekie; DG Economy; DG Scottish Exchequer Mailbox; Gillespie G (Gary); [Redacted]Mazzucato, Mariana; Philip Milne; Geoff Baldwin; Anson S (Sam); Kerry Sharp;

Subject: Re: Report on equity for growth co's in 2017

Paul

Thanks for this. I will look to get the report. [Redacted under S.30(b)(ii) Free and frank exchange of views]

The main messages around a focus on scale up funding is something we've discussed a lot at the advisory group and it's helpful to see that reinforced. And a very positive endorsement of the success we've seen in the early stage risk capital market over the last decade or so.

Thanks

Paul

Get Outlook for iOS

From: Paul Brewer

Sent: Wednesday, February 7, 2018 5:55:01 PM

To: Rachel Keys

Cc: Higgins, Benny (Tesco Bank) Peter Reekie; Alyson Stafford - Scottish Government; Gillespie G (Gary); Paul Lewis; Mazzucato, Mariana; Philip Milne; Kerry Sharp; [Redacted]; Geoff Baldwin, Sam Anson

Subject: Report on equity for growth co's in 2017

All -

I picked up a reference in today's FT to a report on fundraising by growing co's in 2017 by Beauhurst, a data platform covering UK start-ups and scale-ups. Its late to draw on new data but may be a couple of things in here the team finalising the drafting may want to look at or have to hand come the launch.

I can't attach it - you need to give your details at www.beauhurst.com and they will send it out, no doubt followed by marketing emails.

If you haven't seen it already relevant points include:-

- it underlines Scotland's position as the strongest region for investment in start-up and scale-up companies outside London and the SE
- Scotland has the strongest regional angel network. Scotland had 24% of all 2017 UK angel deals but only 6% of UK deals with PE or venture capital backing. which underlines the need to support the angel investments as they grow beyond that network's investment capacity.
- Scottish Enterprise is identified as the biggest UK venture capital funder (by no of deals) outside the crowdfunders - also making the same point that there's a need to support beyond venture and smaller scale growth funding
- Fintech is the biggest growth sector both by no of deals and - via a handful of big fundraisings by Fintech challenger banks - by value
- Most larger deals involve foreign investors, and Scotland relatively underperforms both in the number of deals with foreign investors and in its share of overall foreign investment in growth co's compared both with London and other regions. The scope for SNIB to give a bigger voice for Scotland with foreign investor was a theme in one of the consultations.
- they reference the Patient Capital Review and see a continuing need for more scale-up investment, praising the measures being taken in England by LEPs and Growth hubs

With kind regards

Paul

Paul Brewer

[Redacted]

From: Anson S (Sam)

Sent: 12 February 2018 08:25

To: Kerry Sharp

Subject: RE: SNIB - updated comments

I can't do 10:30 today, but thanks for the suggestion.

I could do Wednesday (morning, ideally) to pick up on the points in your note. [Redacted under S.30(b)(ii) Free and frank exchange of views]

S.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 12 February 2018 00:35

To: Anson S (Sam)

Subject: RE: SNIB - updated comments

Hi Sam

Phil is calling me at 1030 tomorrow to discuss my comments, conscious some might need a conversation between us? Or indeed wider thoughts brought in from others. Do you want to join that call or speak separately?

I know I owe you a note on the housing in SE discussion, I have it 90%, you'll have that tomorrow evening.

[Redacted under S.38(1)(b) Personal data relating to third party].

Thanks

K

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Kerry Sharp

Sent: 12 February 2018 00:30

To: 'Philip Milne' [Redacted under S.38(1)(a) Personal data relating to third party]

Cc: Anson S (Sam) [Redacted]

Subject: SNIB - updated comments

Hi Phil,

Attached another version with tracked changes & comments. There are very few substantive points (hurrah I hear you say...), but you'll note lots of tracked change nonetheless - I did some more work on some of the wording which I hope you'll find helpful.

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Speak tomorrow as agreed.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Anson S (Sam)

Sent: 13 February 2018 19:03

To: Kerry Sharp; Rollison R (Richard)

Cc: [Redacted]

Subject: RE: FOIs

We've had similar Kerry [Redacted under S.30(b)(ii) Free and frank exchange of views]- [Redacted]

& co leading on it from our side.

I've copied them to help align our approach.

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 13 February 2018 16:23

To: Anson S (Sam); Rollison R (Richard)

Subject: Fwd: FOIs

Sam, Richard

Please see below. Not sure if SG has had the same? I'm thinking probably so, so would be good to know who will lead on a response at your end.

[Redacted under S.30(b)(ii) Free and frank exchange of views].

It would be useful to decide approach on some of the aspects.

Thanks

K

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Kerry Sharp [Redacted]

Sent: 19 February 2018 18:55

To: Philip Milne

Cc: Anson S (Sam)

Subject: Re: SNIB - updated comments

Thanks

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

Reception: 0141 204 1111

[Redacted]

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www.scottish-enterprise.com/investment

Read our 2016-17 annual review...

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From: Philip Milne [Redacted]

Sent: Monday, February 19, 2018 5:57:11 PM

To: Kerry Sharp

Cc: Anson S (Sam) [Redacted]

Subject: RE: SNIB - updated comments

Hi Kerry

I have just sent you the update timeline...aim is to circulate the IP tomorrow.

Best

Phil

Philip Milne | Partner | Corporate Finance

Ernst & Young LLP

[Redacted]

From: Kerry Sharp [Redacted]

Sent: Monday, February 19, 2018 5:32 PM

To: Philip Milne [Redacted]

Subject: Re: SNIB - updated comments

Hi Phil.

[Redacted under S.38(1)(a) Personal data relating to third party]Thanks for below. It would be useful to see the most up to date version pls? Per email just a few mins ago on Q&A, a big focus for us over the next few days is internal coms and as such it's important we have the most up to date version to allow us to think about questions from the language used, timelines etc.

Paul's comments on the transition timetable, whilst independent of me, I think reflect my own comments and the discussion Sam and I had on Wednesday. It's also connected to the same point above ie I'm keen to be bang up to date on versions to be focused [Redacted under S.30(b)(ii) Free and frank exchange of views] and prepare appropriate Q&A - or indeed highlight any issues as I see them of course.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Philip Milne [Redacted]

Sent: Monday, February 19, 2018 2:34 pm

Subject: RE: SNIB - updated comments

To: Kerry Sharp [Redacted]

Cc: Anson S (Sam) [Redacted]

Kerry

I hope you had a good break last week.

I wanted to email you to note that the majority of your mark-up has been accepted. In addition your more substantive points relating to the timetable and interim period have been progressed and you'll have seen the correspondence from Paul Lewis on the timetable – I will respond to Paul separately on his points based on his review of Friday's version of the timetable and copy you in.

I have really appreciated your input and support in developing the IP.

Best

Phil

--

Philip Milne | Partner | Corporate Finance

From: Kerry Sharp [Redacted]

Sent: 19 February 2018 18:53

To: Rachel Keys; Anson S (Sam); Philip Milne [Redacted]

Subject: Re: SNIB Q&A - updated version

Thanks Rachel. Yes agree a catch up with key parties mid week or so ideal.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

Reception: 0141 204 1111

[Redacted]

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Read our 2016-17 annual review...

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From: Rachel Keys [Redacted]

Sent: Monday, February 19, 2018 5:44:24 PM

To: Kerry Sharp; [Redacted]; Anson S (Sam) Philip Milne;

Subject: Re: SNIB Q&A - updated version

Hi Kerry

I agree that we need to [Redacted under S.30 (b)(ii) Free and rank exchange of views].

Perhaps we should have a catch up towards the middle of the week? Also, it would be good if arrangements for the launch could be confirmed to plan accordingly, Rachel - can you come back on that?

Regards,

Rachel.

From: Kerry Sharp [Redacted]

Sent: Monday, February 19, 2018 5:18:14 PM

To: Rachel Keys; Anson S (Sam) Philip Milne;

Subject: Re: SNIB Q&A - updated version

JBThanks Rachel

Understood coming from an SG perspective and not AG perspective. [Redacted under S.30 (b)(ii) Free and rank exchange of views].

I would also appreciate an update on the launch event itself so we can decide how best to be represented at it.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

From: [Redacted]

Sent: Monday, February 19, 2018 4:11 pm

Subject: RE: SNIB Q&A - updated version

To: Kerry Sharp; Rachel Keys; [Redacted]; Anson S (Sam); Philip Milne;

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Hope this helps.

[Redacted]

Project Manager, Scottish National Investment Bank

[Redacted]

From: Kerry Sharp [Redacted]

Sent: 19 February 2018 16:04

To: Rachel Keys; [Redacted]; Anson S (Sam) Philip Milne;

Subject: Re: SNIB Q&A - updated version

Hi Rachel

Is there an up-dated Q&A please? I'm not sure if I have dropped off the circulation list?

Than

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

From: Paul Lewis [Redacted]

Sent: 19 February 2018 08:52

To: Philip Milne

Cc: Kerry Sharp; Anson S (Sam)

Subject: Transition Plan Timeline Master 16 02 18.pptx

Phil

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Happy to discuss.

Thanks

Paul

Paul

I promised to send you the updated project plan to be included in the Implementation Plan. This is attached and I'd be more than happy to talk this through with you and Kerry. [Redacted under S.30(b)(ii) Free and frank exchange of views]

I look forward to hearing from you.

Best

Phil

--

Philip Milne | Partner | Corporate Finance

From: Kerry Sharp [Redacted]

Sent: 22 February 2018 02:18

To: [Redacted]; McAllan M (Mary); Rollison R (Richard); Chief Financial Officer; Gillespie G (Gary); Nicholson J (John); Director of Financial Strategy; Director for Housing and Social Justice;

Cc: Anson S (Sam); DG Economy; Stark C (Chris); DG Scottish Exchequer Mailbox; Paul Lewis

Subject: RE: Scottish National Investment Bank - Core Lines and Q&As - Immediate

[Redacted]

Thank you for providing the opportunity to comment on these documents. As requested I have attached with tracked change suggestions and also comments to explain my suggestions.

Happy to discuss anything tomorrow morning.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: [Redacted]

Sent: 21 February 2018 17:16

To: [Redacted]; Kerry Sharp Mary McAllan; Richard Rollison; Rachel Keys; Chief Financial Officer; Gary Gillespie; Director of Financial Strategy; Director of Housing and Social Justice

Cc: Sam Anson [Redacted]; Director General Economy; DGScottish Exchequer

Subject: RE: Scottish National Investment Bank - Core Lines and Q&As - Immediate

Hi – resending as a problem with the Core Lines document in the previous email. Please use this version if you have not already responded earlier.

Thanks

[Redacted]

Project Manager, Scottish National Investment Bank

[Redacted]

Hi – in addition to the core lines etc, I enclose some Q&As for comment and any changes. Grateful if you could get back to me and Martin by lunchtime tomorrow. This will go into the FM's briefing due on Friday for the launch of the Implementation Plan and thereafter be available for wider sharing.

We would like tracked changes please, rather than suggestions of what could or should be amended. Thanks very much.

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

[Redacted]

Project Manager, Scottish National Investment Bank

[Redacted]

From: [Redacted]

Sent: 21 February 2018 14:25

To: Kerry Sharp; McAllan M (Mary); Rollison R (Richard); [Redacted]; Rachel Keys Stafford A (Alyson); Fraser L (Lesley); Wales G (Gordon); Ryan E (Eleanor Emberson); Gillespie G (Gary); Nicholson J (John)

Cc: Anson S (Sam); [Redacted]

DG Economy; DG Scottish Exchequer Mailbox; Stark C (Chris);

Subject: Scottish National Investment Bank - Core Lines - Immediate

All

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Economic Policy Unit

From: Kerry Sharp

To: [Redacted]; McAllan M (Mary); Rollison R (Richard); Rachel Keys; Chief Financial Officer; Gillespie G (Gary); Nicholson J (John); Director of Financial Strategy; Director for Housing and Social Justice; Anson S (Sam); DG Economy; Stark C (Chris); DG Scottish Exchequer Mailbox; Paul Lewis

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Sent: Thu 22/02/2018 02:18

Subject: RE: Scottish National Investment Bank - Core Lines and Q&As - Immediate

I think I can probably do 11. Let's pencil that in and I'll let you know if it becomes a problem.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 24 February 2018 12:43

To: Anson S (Sam)

Subject: RE: SNIB and SE

Thanks. I could do 10 if I move something but 9 or 11 best for me if would work for you?

K

Get Outlook for Android

From: [Redacted]

Sent: Saturday, February 24, 2018 12:10:26 PM

To: Kerry Sharp

Subject: RE: SNIB and SE

Thanks – I have a copy.

Sorry I missed you yesterday, [Redacted under S.30(b)(ii) Free and frank exchange of views]. A call on Monday would be good - how would 10ish suit you?

S.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 23 February 2018 21:04

To: Anson S (Sam)

Subject: RE: SNIB and SE

FYI Bob's letter went into Mr Brown today

K

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

Direct dial: [Redacted]

From: Sam Anson [Redacted]

Sent: 22 February 2018 09:56

To: Kerry Sharp [Redacted]

Subject: Fw: SNIB and SE

[Redacted under S.30(b)(ii) Free and frank exchange of views]S.

Sent from my BlackBerry 10 smartphone.

From: DG Economy [Redacted]

Sent: Thursday, 22 February 2018 09:04

To: Paul Lewis

Cc: McAllan M (Mary); Ditchburn L (Liz); DG Economy; Anson S (Sam)

Subject: Re: SNIB and SE

Thanks Paul, I rather miss the weekly SNIB meetings - it was a good way to keep in touch!
Appreciate the update on conversations with Bob and intended letter. [Redacted under S.30(b)(ii)
Free and frank exchange of views]

We may have different views about some of the transition options but I know Kerry and Sam have
been having good discussions on this too.

See you at the report launch!

Liz

Sent from my BlackBerry 10 smartphone.

From: Paul Lewis

Sent: Wednesday, 21 February 2018 14:58

To: DG Economy

Cc: McAllan M (Mary); Ditchburn L (Liz)

Subject: FW: SNIB and SE

Dear Liz

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks

Paul

From: Paul Lewis

Sent: 31 January 2018 09:10

To: DGEconomy [Redacted]

[Redacted]

Subject: SNIB and SE

Dear Liz

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

I'd be keen to discuss the above and any other things you'd like to cover, well before the launch of the IP.

Thanks

Pau

From: Kerry Sharp

To: Sam Anson, Richard Rollison, [Redacted]

Sent: Tue 27/02/2018 11:30

Subject: for SNIB Q&A

Sam, Richard

As discussed suggested draft wording for another Q&A. I've used PQ responses.

Happy to discuss

Thanks

Kerry

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Kerry Sharp

Director of the Scottish Investment Bank

From: Kerry Sharp

To: Sam Anson

Sent: Tue 27/02/2018 23:42

Subject: SE staff QA for external use

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Sam,

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

See you in the morning.....[Redacted - Out of Scope]

Thanks

K

Kerry Sharp

Director of the Scottish Investment Bank

From: Sam Anson

To: Kerry Sharp

Sent: Tue 27/02/2018 09:29

Subject: RE: SIB Staff Call Script for Paul - CONFIDENTIAL

Much! Thanks...

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 27 February 2018 09:28

To: Anson S (Sam)

Subject: FW: SIB Staff Call Script for Paul - CONFIDENTIAL

Sensitivity: Confidential

Any better??

K

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

From: Kerry Sharp

Sent: 27 February 2018 01:09

To: Anson S (Sam) [Redacted]

Subject: SIB Staff Call Script for Paul - CONFIDENTIAL

Sensitivity: Confidential

Sam

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

I'll get onto SBDB tomorrow first thing, apologies didn't have time to get to tonight....

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Sam Anson

To: Kerry Sharp

Sent: Tue 27/02/2018 13:04

Subject: RE: SIB Staff Call Script for Paul - CONFIDENTIAL

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]
[Redacted]

[Redacted]

S.

Sam Anson | Economic Policy Unit | Scottish Government [Redacted]

From: Kerry Sharp

To: Sam Anson

Sent: Wed 28/02/2018 00:22

Subject: RE: SE staff QA for external use

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Thanks

K

Kerry Sharp

Director of the Scottish Investment Bank

From: Kerry Sharp

To: Anson S (Sam) [Redacted]; Rachel Keys; Jeff Foot

Sent: Wed 28/02/2018 22:08

Subject: RE: Scottish National Investment Bank - Core lines and briefing package

Rachel

I don't see the Q&A I worked up on the Scottish Business Development Bank?

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Sam Anson

To: Kerry Sharp

Subject: Re: SE staff QA for external use

Thanks.

Hope you get on ok at 9.

Sent from my BlackBerry 10 smartphone

From: Kerry Sharp

Sent: Tuesday, 27 February 2018 23:41

To: Anson S (Sam)

Subject: SE staff QA for external use

Sam,

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

See you in the morning.....[Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks

K

Kerry Sharp

Director of the Scottish Investment Bank

From: Sam Anson

To: Kerry Sharp

Sent: Wed 28/02/2018 07:54

Subject: RE: SE [Redacted under S.30(c) Otherwise prejudice effective conduct of public affairs].

Small typo in the fourth para here:

This will build expertise in the Bank and should also simplify the finance landscape for companies.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Sam Anson

To: Paul Lewis, Kerry Sharp

Sent: Mon 05/03/2018 19:06

Subject: SG - SE meeting

Both,

I've not forgotten about this. I asked Liz's office last week to arrange something. I'm meeting her tomorrow so will raise again then.

Sam

Sent from my BlackBerry 10 smartphone.

From: Kerry Sharp [Redacted]

To: Sam Anson, Paul Lewis

Sent: Mon 05/03/2018 19:28

Subject: Re: SG - SE meeting

Sam, thanks. Liz's office has been in touch [Redacted] & we have offered this Friday in Glasgow or next Monday in Edinburgh

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Sam Anson

To: 'Kerry Sharp' [Redacted]; Rachel Keys; Philip Milne

Sent: Tue 13/03/2018 12:24

Subject: RE: SNIB - Next Steps

Sure we can make that work, Kerry.

[Redacted] – think we're ok to use 4N.09 again by the looks of it. Can you make sure Rachel K and Phil both have access to SAH.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 12 March 2018 18:43

To: Anson S (Sam); [Redacted]; Rachel Keys; Philip Milne

Subject: RE: SNIB - Next Steps

Apologies I now can't be there in person, would I be able to join by call pls? Appreciate not ideal.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

From: Sam Anson

To: Kerry Sharp; Philip Milne; [Redacted]

Sent: Mon 26/03/2018 09:30

Subject: Re: SNIB Weekly Project Meetings

Yes - change accommodation rather than date.

Sent from my BlackBerry 10 smartphone.

From: [Redacted]

Sent: Monday, 26 March 2018 09:27

To: [Redacted]; Kerry Sharp Rachel Keys Philip Milne

Cc: Anson S (Sam)

Subject: RE: SNIB Weekly Project Meetings

Hi [Redacted]

I can check room availability in the EY office if it's just the room which is an issue?

Thanks,

[Redacted]

--

[Redacted]

| Senior Executive | Corporate Finance - Infrastructure

Ernst & Young LLP

[Redacted]

From: [Redacted]

Sent: Monday, March 26, 2018 9:26 AM

To: Kerry Sharp; Rachel Keys, Philip Milne [Redacted]

Cc: Sam Anson

Subject: SNIB Weekly Project Meetings

Importance: High

Dear All

Please be advised that we need to move this meeting from a Tuesday morning, as the Cabinet Secretary may need to use room [Redacted] With that in mind, I'm now looking for alternate days of the week that would suit everyone for the weekly Project Team meeting.

How would Wednesday or Thursday morning suit as an alternate day? Grateful if you can let me know if any preference.

Thanks

[Redacted]

Policy Officer | Economic Policy Unit | Scottish Government

[Redacted]

From: Sam Anson

To: [Redacted]

Kerry Sharp; Rachel Keys; Philip Milne

Sent: Mon 16/04/2018 13:52

Subject: RE: SNIB Project Team - Weekly Meetings - Revised date/time (Tuesdays 09:30 - 11:30)

All,

I can only join for the first half of this tomorrow – and will need to do so by phone.

Is there an agenda? Would be good to know how we want to use the time before gathering.

Sam

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Sam Anson

To: Kerry Sharp

Sent: Thu 19/04/2018 13:29

Subject: RE: Catch up on one of two things

Sure. I might not be there much before 7pm, but will call you as and when I arrive.

Sam Anson | Economic Policy Unit | Scottish Government [Redacted]

From: Kerry Sharp [Redacted]

Sent: 19 April 2018 11:35

To: Anson S (Sam)

Subject: Catch up on one of two things

Hi Sam

Wondering if you have time for a catch up in advance of the dinner tonight? As in at the venue, just to grab a little time when you arrive. You'll get me on [Redacted]

when you arrive.

Thanks

K

Kerry Sharp

Director of the Scottish Investment Bank

From: Anson S (Sam)

Sent: 13 February 2018 19:42

To: Kerry Sharp

Subject: RE: Further to our recent discussion

Thanks Kerry.

So you know, I've shared this with Liz and one or two others.

Free on and off for a chat before 1pm tomorrow if you're free then. Bit more difficult after that.

In the meantime, hope you're enjoying your break,

S.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 12 February 2018 23:32

To: Anson S (Sam)

Subject: Further to our recent discussion

Sam

[Redacted under S.30(b)(ii) Otherwise prejudice effective conduct of public affairs]

Thanks

K

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

From: Anson S (Sam)

Sent: 15 December 2017 12:02

To: Kerry Sharp

Subject: RE: Paul briefing

Thanks Kerry.

Sam Anson | Economic Policy Unit | Scottish Government | [Redacted]

From: Kerry Sharp [Redacted]

Sent: 15 December 2017 11:36

To: Anson S (Sam)

Subject: Paul briefing

Sam

Just to advise that Paul expects to issue you something over the weekend.

Thanks

Kerry

Scottish Ministers, special advisers and the Permanent Secretary are covered by the terms of the Lobbying (Scotland) Act 2016. See www.lobbying.scot St Andrew's House, Regent Road, Edinburgh EH1 3DG www.gov.scot



Cabinet Secretary for Economy, Jobs and Fair
Work
Keith Brown MSP
T: [Redacted]
E: [Redacted]



Scottish Government
Riaghaltas na h-Alba
gov.scot

Bob Keiller
Chairman
Atrium Court
50 Waterloo Street
Glasgow
G2 6HQ

—
13 March 2018

Thank you for your letter of 23 February, and for your positive comments regarding opportunities for Scottish Enterprise and the Scottish National Investment Bank (“the Bank”). It is very timely to have received this correspondence as it allows me to clarify a number of points ahead of Scottish Enterprise appearing before Committee on Tuesday 13 March.

The launch of Mr Higgins’ Implementation Plan on 28 February was very well received – [Redacted under S.30(b)(ii) Free and frank exchange of views] Cabinet will consider the Implementation Plan and recommendations next month, after that the Government will formally set out its response to the Plan and plans for the next stage.

I am delighted by Scottish Enterprises’ commitment to joint working. . [Redacted under S.30(b)(ii) Free and frank exchange of views]. This is a positive basis on which to complete plans for the transition phase for establishing the Bank. All the work streams required for establishment of the Bank will be included within the transition plan, which is under active development and the elements which relate to Scottish Enterprise will be discussed with you at an early stage.

[Redacted under S.30(b)(ii) Free and frank exchange of views]. Co-ordination across financing activity by the Bank and existing agencies, as well as enhanced demand stimulation and financial readiness support, are all going to be critical to making delivery of the Bank a success. A work stream in the next stage of the project, which will be of major interest to Scottish Enterprise, will be to clarify relationships and align financing activities and priorities across the wider landscape, including the relationship with existing bodies such as the Strategic Board.

Building on lessons learned from setting up similar financial institutions, such as the British Business Bank and the Green Investment Bank, I anticipate a transition team will be established within the Scottish Government which includes all the skills, knowledge and experience which will be required. Details are still being finalised, [Redacted under S.30(b)(ii) Free and frank exchange of views]. I would be happy to discuss the details of this with you after Cabinet has determined how it wishes to proceed.

At this stage [Redacted under S.30(b)(ii) Free and frank exchange of views] this will require further discussion with my Cabinet colleagues as well as wider engagement with stakeholders and plans for governance and oversight of the Bank will be a key part of the legislation needed as part of establishing the Bank.

[Redacted under S.30(b)(ii) Free and frank exchange of views]. This is definitely worth further discussion as part of the next stage of the project and in the context of aligning the focus and activities of Scottish Enterprise and other agencies with the Bank. [Redacted under S.30(b)(ii) Free and frank exchange of views].

I agree that the Scottish Investment Bank (SIB) has helped Scotland to significantly grow the early stage risk capital market in Scotland. The importance of the SIB as an anchor for the Bank is also recognised in the Implementation Plan. As the FM noted at the launch event, the Bank can build on SIB’s success, , [Redacted under S.30(b)(ii) Free and frank exchange of views]. Core to this is having a financing institution and a single point of access to debt and equity for Scottish businesses across all stages of the business life cycle.

[Redacted under S.30(b)(ii) Free and frank exchange of views].

I hope that this clarifies the approach for you and your Board, and provides assurance that Scottish Enterprise will have a role in establishing the Bank and that future relationships between the Bank, Ministers and agencies will be given full consideration. I would be very happy to discuss this further, and for my officials to explore the details with you after the Cabinet have decided how to proceed.

KEITH BROWN

From: [Redacted]

To: [Redacted]

Sent: Fri 06/04/2018 11:44

Subject: RE: SNIB FOI/18/00873 - courtesy notification of draft

Hi [Redacted]

[Redacted under S.27(1) information intended for future publication]

Regards

[Redacted]

[Redacted under S.30(c) Otherwise prejudice effective conduct of public affairs].

From: Kerry Sharp [Redacted]

Sent: 21 February 2018 11:04

To: [Redacted]

Cc: [Redacted]; S (Sam); McAllan M (Mary)

Subject: RE: SNIB, Lines, etc

[Redacted]

Do you have anything you can share with me yet please? I have a call in an hour with our coms and HR lead on this and your lines, background and Q&A would be very helpful for that.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

www.scottish-enterprise.com/sib

www.scottish-enterprise.com/investment

Read our 2016-17 annual review...

SAVE PAPER - Please do not print this e-mail unless necessary

From: [Redacted]

Sent: 19 February 2018 17:28

To: Kerry Sharp; Mary McAllan; [Redacted]

Cc: Sam Anson; [Redacted]

Subject: SNIB, Lines, etc

Kerry,

[Redacted – Out of Scope] but your earlier e-mail has promoted some further thinking here.
[Redacted under S.30(b)(ii) Free and frank exchange of views]

We should share these with you to ensure that they meet your needs and expectations and can possibly also be used as a basis for you to have wider conversations with the relevant people at your end, before 28th. I also understand that you are appearing at a committee next Tuesday so it would be really helpful to understand how the imminent launch of the Bank might be reflected in discussions, should it be raised with you.

Does this help?

Kind regards

[Redacted]

From: Kerry Sharp [Redacted]

Sent: 22 February 2018 13:37

To: [Redacted]

Cc: [Redacted]

Subject: RE: Status of SIB

Hello

Yes, you are correct, SIB is an operating division of SE, with a brand name in effect.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

www.scottish-enterprise.com/sib

www.scottish-enterprise.com/investment

Read our 2016-17 annual review...

SAVE PAPER - Please do not print this e-mail unless necessary

From: [Redacted]

Sent: 22 February 2018 13:33

To: Kerry Sharp [Redacted]

Subject: Status of SIB

Hello – can you confirm for me exactly [Redacted under S.30(b)(ii) Free and frank exchange of views]

Thanks

[Redacted]

From: Kerry Sharp [Redacted]

Sent: 23 February 2018 09:54

To: [Redacted]; McAllan M (Mary); Rollison R (Richard); Rachel Keys; Birt C (Christopher); Chief Financial Officer; Gillespie G (Gary); Nicholson J (John); Director of Financial Strategy; Director for Housing and Social Justice; Communications Economy; Communications First Minister; Stewart Maxwell;

Cc: Anson S (Sam); DG Economy; [Redacted]; Stark C (Chris); DG Scottish Exchequer Mailbox; Paul Lewis

Subject: RE: Scottish National Investment Bank - Core Lines and Q&As - Immediate

[Redacted under S.30(b)(ii) Free and frank exchange of views]

[Redacted]

Thanks for sending on. I think these are looking much improved. I have attached with some minor comments/tweaks which I hope are helpful.

Thanks

Kerry

Kerry Sharp

Director of the Scottish Investment Bank

Scottish Investment Bank | Scottish Enterprise

Atrium Court, 50 Waterloo Street,

Glasgow, G2 6HQ

[Redacted]

www.scottish-enterprise.com/sib

www.scottish-enterprise.com/investment

Read our 2016-17 annual review...

SAVE PAPER - Please do not print this e-mail unless necessary

From: [Redacted]

Sent: 22 February 2018 16:39

To: [Redacted]; Rachel Keys; Kerry Sharp; McAllan M (Mary); Rollison R (Richard); Rachel Keys; Birt C (Christopher); Chief Financial Officer; Gillespie G (Gary); Nicholson J (John); Director of Financial Strategy; Director for Housing and Social Justice; Communications Economy; Communications First Minister; Stewart Maxwell;

Cc: Anson S (Sam); DG Economy; [Redacted]; Stark C (Chris); DG Scottish Exchequer Mailbox; Paul Subject: RE: Scottish National Investment Bank - Core Lines and Q&As - Immediate

Importance: High

Hello – here is the second version of draft Key Lines and Q&As. These need to be finalised tomorrow morning so grateful for any final comments by 10 am. There was a constructive meeting this morning with HMT which sets the scene for further discussion with them once the Plan is published.

If I've missed anyone off this circulation list who needs to see this, please feel free to forward it on to them.

[Redacted under S.30(c) Otherwise prejudice effective conduct of public affairs].Kind regards

[Redacted]

From: Kerry Sharp [Redacted]

Sent: 27 February 2018 11:30

To: Anson S (Sam); Rollison R (Richard)

Cc: [Redacted]

Subject: for SNIB Q&A

Importance: High

Sam, Richard

As discussed suggested draft wording for another Q&A. I've used PQ responses.

Happy to discuss

Thanks

Kerry

[Redacted under S.30(b)(ii) Free and frank exchange of views]

Kerry Sharp

Director of the Scottish Investment Bank