

CURRENT TRADE AND INVESTMENT LINKS

Trade with Guangdong:

- BYD is a major automotive and battery manufacturer headquartered in Shenzhen and has formed a JV with Alexander Dennis Falkirk around the manufacture of electric buses.
- Merchiston Castle School has signed a partnership agreement with investors in Shenzhen to establish an international school in Shenzhen/Guangdong.
- Leading independent school Erskine Stewart Melville Schools signed MoU in Sep' 16' to set up ESMS International School in Shenzhen.
- The University of Edinburgh healthcare team has developed robust relationships in Shenzhen with the university and a leading public hospital. For example there is a project underway to establish a Shenzhen University/University of Edinburgh/Huaxia Healthcare Group medical research institute. The University of Edinburgh will sign an MOU for the project during this visit.

Chinese investment in Scotland:

- China has recently become the 5th largest source of inward investment project to Scotland.
- According to official research, there are currently 10 major Chinese investors with a presence in Scotland, operating at 40 local sites and employing some 1,830 workers. (Double the number recorded the previous year).
- Chinese tourism group Ctrip bought Edinburgh-based online search company Skyscanner for £1.4bn in Nov 16. Ctrip's size, insights and technologies will help grow the company further on a global scale.
- Major Chinese State Owned Enterprise's State Development Investment Corporation Power Holdings (SDIC) and China Three Gorges (CTG) have made significant investment in Scottish offshore wind projects. SDIC opened subsidiary – Red Rock Power Ltd – in Edinburgh from which they will seek further investment opportunities in Scotland.
- Chinese internet tech giant Tencent made strategic licence partnership investment in Scottish indoor mapping solution company Sensewhere in April 2015, using the Scottish software in Tencent Maps.
- Chinese National Oil Companies CNOOC and Sinopec own around 23% of UK O&G infrastructure.
- Petrochina JV with INEOS owns and operates Grangemouth refinery.
- Chinese company Jereh Oilfield Services Group has 5% stake in Aberdeen-based wellhead equipment manufacturers Plexus.
- Profundo Technologies – set-up in Aberdeen to act as agent for Chinese National Oil companies to secure decommissioning contracts (6 jobs).

- iRes-Geo Technology - Company specialising in geosciences and reservoir technology plans to grow a substantial hub in Scotland after opening a new base at Heriot Watt University's Research Park in Edinburgh.