I am writing to invite you to join me in a roundtable discussion to discuss the development of a Rental Income Guarantee Scheme (RIGs) for Private Rented Sector (PRS) housing in Scotland. This discussion will build on Scottish Government's engagement process that I launched at EDI's Fountainbridge PRS site on 25 February. The document can be found here: XXX

The Scottish Government has set an ambitious target of 50,000 new affordable homes to be delivered over the next five years but I also recognise that there is a need for new housing across all tenures and price points. As part of this I am committed to supporting the growth of a PRS that provides good quality homes, inspires consumer confidence and encourages growth through attracting increased investment.

Working with the industry through the PRS Working Party and PRS Champion, a RIGs has been proposed to help kick start development and capitalise on the clear opportunities that exist to deliver new purpose-built PRS homes. I believe that in the right circumstances, the deployment of financial guarantees can unlock investment. At the same time, we need to ensure that such interventions are well targeted and effective in order to ensure they are best placed to achieve the desired outcomes.

I am inviting you and similar experts in the sector to help us with this work by participating in a discussion which will take place at XX:XX – XX:XX on XXX in XX, Edinburgh. This will also include a presentation from XX on the investment opportunities in Scotland and a focused discussion on the components of the guarantee.

I would be grateful if you could let me know as soon as possible if you would be able to join me for the roundtable. You can get in touch with me using the contact details above.

I look forward to hearing from you.

Yours sincerely